




Memorandum

To: President Nelson/ Members of the Village Board
Joe Cavallaro

From: David Danielson 

Date: July 13, 2017

Re: June Revenue/Expense Reports

Attached please find the **Summarized** Revenue/Expenditure Reports for the period ending June 30, 2017.

Please note the significant increase in the cash/investment position of Fund 2 (Water and Sewer). This is due to the fact that \$868,818 in water/sewer tap-on fees for the Springs at Canterfield development were paid in June.

In the event you have any questions or desire additional information, please contact me.

FUNDS1,2,4,5-R&E

Revenue & Expense Summary Funds 1, 2, 4, & 5

6/30/2017 Date of Report

	Full Year Budget	Year To Date			
		Budget	Actual	Variance	%
Fund 1					
Revenues:					
Sales Tax	1,565,000	260,000	249,592	(10,408)	(4.0) %
Other Revenues	8,898,218	1,483,036	2,786,708	1,303,672	87.9 %
Total	10,463,218	1,743,036	3,036,300	1,293,264	74.2 %
Expenses:					
Legislation	48,150	8,025	10,251	(2,226)	(27.7) %
Admin/Finance	902,950	150,492	163,060	(12,568)	(8.4) %
Legal	61,200	10,200	1,675	8,525	83.6 %
Police	3,512,090	585,348	781,838	(196,490)	(33.6) %
Fire	2,310,920	385,153	507,996	(122,843)	(31.9) %
Community Develop.	448,650	74,775	51,260	23,515	31.4 %
Streets	1,322,500	220,417	150,244	70,173	31.8 %
Buildings & Grounds	707,340	117,890	109,715	8,175	6.9 %
Capital Projects/Equip	1,350,000	225,000	0	225,000	100.0 %
Total	10,663,800	1,777,300	1,776,039	1,261	0.1 %
Fund 2					
Revenues:					
Water/Sewer Bills	2,213,000	368,833	319,634	(49,199)	(13.3) %
Other Revenues	360,000	60,000	890,852	830,852	1,384.8 %
Total	2,573,000	428,833	1,210,486	781,653	182.3 %
Expenses:					
Water Division	1,315,830	219,305	103,440	115,865	52.8 %
Wastewater Division	1,120,400	186,733	154,385	32,348	17.3 %
Total	2,436,230	406,038	257,825	148,213	36.5 %
Fund 4					
Revenues:					
Home Rule Sales Tax	1,250,000	210,000	191,201	(18,799)	(9.0) %
Other Revenues	1,824,500	304,083	10,602	(293,481)	(96.5) %
Total	3,074,500	514,083	201,803	(312,280)	(60.7) %
Expenses:					
Total	4,777,839	796,307	845,467	(49,161)	(6.2) %
Fund 5					
Revenues:					
Home Rule Sales Tax	600,000	95,000	95,600	600	0.6 %
Other Revenues	515,500	85,917	22,094	(63,823)	(74.3) %
Total	1,115,500	180,917	117,694	(63,223)	(34.9) %
Expenses:					
Total	2,414,048	402,341	79,534	322,807	80.2 %

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VILLAGE OF WEST DUNDEE
 SUMMARIZED REVENUE & EXPENSE REPORT

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FOR FUND: GENERAL OPERATIONS DEPARTMENT
 FOR 2 PERIODS ENDING JUNE 30, 2017

DEPARTMENT DESCRIPTION	JUNE BUDGET	JUNE ACTUAL	% VARI- ANCE	FISCAL YEAR BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI- ANCE
REVENUES	871,934.69	2,450,434.70	181.0	10,463,218.00	3,036,299.62	(70.9)
TOTAL REVENUES	871,934.69	2,450,434.70	181.0	10,463,218.00	3,036,299.62	(70.9)
EXPENSES						
LEGISLATION DEPARTMENT	112,500.00	0.00	100.0	1,350,000.00	0.00	100.0
ADMINISTRATION & FINANCE DEPT.	4,012.45	3,847.58	4.1	48,150.00	10,251.14	78.7
LEGAL DEPARTMENT	75,245.73	75,234.75	0.0	902,950.00	163,059.55	81.9
POLICE DEPARTMENT	5,099.97	1,674.58	67.1	61,200.00	1,674.58	97.2
FIRE DEPARTMENT	292,674.08	542,882.60	(85.4)	3,512,090.00	781,838.44	77.7
COMMUNITY DEVELOPMENT DEPT.	192,576.56	330,340.60	(71.5)	2,310,920.00	507,996.12	78.0
STREET & BRIDGE DEPARTMENT	37,387.42	23,576.46	36.9	448,650.00	51,259.79	88.5
BUILDINGS & GROUNDS	110,208.23	93,445.22	15.2	1,322,500.00	150,243.70	88.6
TOTAL EXPENSES	58,944.88	51,392.62	12.8	707,340.00	109,715.41	84.4
TOTAL EXPENSES	888,649.32	1,122,394.41	(26.3)	10,663,800.00	1,776,038.73	83.3
TOTAL FUND REVENUES	871,934.69	2,450,434.70	181.0	10,463,218.00	3,036,299.62	(70.9)
TOTAL FUND EXPENSES	888,649.32	1,122,394.41	(26.3)	10,663,800.00	1,776,038.73	83.3
SURPLUS (DEFICIT)	(16,714.63)	1,328,040.29	(8045.3)	(200,582.00)	1,260,260.89	(728.3)

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FOR FUND: SEWER & WATER DEPARTMENT
 FOR 2 PERIODS ENDING JUNE 30, 2017

DEPARTMENT DESCRIPTION	JUNE BUDGET	JUNE ACTUAL	% VARI- ANCE	FISCAL YEAR BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI- ANCE
REVENUES	214,416.66	1,052,748.96	390.9	2,573,000.00	1,210,511.57	(52.9)
TOTAL REVENUES	214,416.66	1,052,748.96	390.9	2,573,000.00	1,210,511.57	(52.9)
EXPENSES						
EXPENSES - WATER	109,652.35	60,518.15	44.8	1,315,830.00	103,440.18	92.1
EXPENSES - WASTEWATER	93,366.56	138,528.95	(48.3)	1,120,400.00	154,385.31	86.2
TOTAL EXPENSES	203,018.91	199,047.10	1.9	2,436,230.00	257,825.49	89.4
TOTAL FUND REVENUES	214,416.66	1,052,748.96	390.9	2,573,000.00	1,210,511.57	(52.9)
TOTAL FUND EXPENSES	203,018.91	199,047.10	1.9	2,436,230.00	257,825.49	89.4
SURPLUS (DEFICIT)	11,397.75	853,701.86	7390.0	136,770.00	952,686.08	596.5

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FOR FUND: MOTOR FUEL TAX DEPARTMENT
 FOR 2 PERIODS ENDING JUNE 30, 2017

DEPARTMENT DESCRIPTION	JUNE BUDGET	JUNE ACTUAL	% VARI- ANCE	FISCAL YEAR BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI- ANCE
REVENUES	16,691.66	16,320.35	(2.2)	200,300.00	32,391.88	(83.8)
TOTAL REVENUES	16,691.66	16,320.35	(2.2)	200,300.00	32,391.88	(83.8)
EXPENSES						
EXPENDITURES - MOTOR FUEL TAX	15,833.33	0.00	100.0	190,000.00	0.00	100.0
TOTAL EXPENSES	15,833.33	0.00	100.0	190,000.00	0.00	100.0
TOTAL FUND REVENUES	16,691.66	16,320.35	(2.2)	200,300.00	32,391.88	(83.8)
TOTAL FUND EXPENSES	15,833.33	0.00	100.0	190,000.00	0.00	100.0
SURPLUS (DEFICIT)	858.33	16,320.35	1801.4	10,300.00	32,391.88	214.4

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FOR FUND: VILLAGE FACILITIES DEPARTMENT
 FOR 2 PERIODS ENDING JUNE 30, 2017

DEPARTMENT DESCRIPTION	JUNE BUDGET	JUNE ACTUAL	% VARI- ANCE	FISCAL YEAR BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI- ANCE
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REVENUES						
REVENUES	256,208.31	110,001.79	(57.0)	3,074,500.00	201,802.97	(93.4)
TOTAL REVENUES	256,208.31	110,001.79	(57.0)	3,074,500.00	201,802.97	(93.4)
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EXPENSES						
REVENUES	0.00	0.00	0.0	0.00	0.00	0.0
INTERFUND TRANSFERS - EXPENSES	188,119.92	407,522.89	(116.6)	2,257,439.00	407,522.89	81.9
REIMBURSEABLE EXPENSES	0.00	0.00	0.0	0.00	0.00	0.0
UTILITY CAPITAL EXPENDITURES	0.00	0.00	0.0	0.00	0.00	0.0
STREETS & INFRASTRUCTURE	181,658.33	33,491.00	81.5	2,179,900.00	301,016.00	86.1
PUBLIC SAFETY CENTER	0.00	0.00	0.0	0.00	0.00	0.0
DEPARTMENTAL OPERATING EQUIP	28,375.01	136,928.58	(382.5)	340,500.00	136,928.58	59.7
TOTAL EXPENSES	398,153.26	577,942.47	(45.1)	4,777,839.00	845,467.47	82.3
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TOTAL FUND REVENUES	256,208.31	110,001.79	(57.0)	3,074,500.00	201,802.97	(93.4)
TOTAL FUND EXPENSES	398,153.26	577,942.47	(45.1)	4,777,839.00	845,467.47	82.3
SURPLUS (DEFICIT)	(141,944.95)	(467,940.68)	229.6	(1,703,339.00)	(643,664.50)	(62.2)

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FOR FUND: COMMUNITY DEVELOPMENT FUND
 FOR 2 PERIODS ENDING JUNE 30, 2017

DEPARTMENT DESCRIPTION	JUNE BUDGET	JUNE ACTUAL	% VARI- ANCE	FISCAL YEAR BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI- ANCE
REVENUES	92,958.34	65,880.58	(29.1)	1,115,500.00	117,693.62	(89.4)
TOTAL REVENUES	92,958.34	65,880.58	(29.1)	1,115,500.00	117,693.62	(89.4)
EXPENSES	201,170.63	46,620.04	76.8	2,414,048.00	79,533.56	96.7
TOTAL EXPENSES	201,170.63	46,620.04	76.8	2,414,048.00	79,533.56	96.7
TOTAL FUND REVENUES	92,958.34	65,880.58	(29.1)	1,115,500.00	117,693.62	(89.4)
TOTAL FUND EXPENSES	201,170.63	46,620.04	76.8	2,414,048.00	79,533.56	96.7
SURPLUS (DEFICIT)	(108,212.29)	19,260.54	(117.7)	(1,298,548.00)	38,160.06	(102.9)

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FOR FUND: DEBT SERVICE DEPARTMENT
 FOR 2 PERIODS ENDING JUNE 30, 2017

DEPARTMENT DESCRIPTION	JUNE BUDGET	JUNE ACTUAL	% VARI- ANCE	FISCAL YEAR BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI- ANCE
REVENUES						
OPERATING TRANSFERS	167,286.58	407,522.89	143.6	2,007,439.00	407,522.89	(79.6)
TOTAL REVENUES	167,286.58	407,522.89	143.6	2,007,439.00	407,522.89	(79.6)
EXPENSES						
DEBT SERVICE	167,286.56	407,522.89	(143.6)	2,007,439.00	407,522.89	79.6
TOTAL EXPENSES	167,286.56	407,522.89	(143.6)	2,007,439.00	407,522.89	79.6
TOTAL FUND REVENUES	167,286.58	407,522.89	143.6	2,007,439.00	407,522.89	(79.6)
TOTAL FUND EXPENSES	167,286.56	407,522.89	(143.6)	2,007,439.00	407,522.89	79.6
SURPLUS (DEFICIT)	0.02	0.00	100.0	0.00	0.00	0.0

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FOR FUND: TIF #2 - SPRINGHILL GATEWAY
 FOR 2 PERIODS ENDING JUNE 30, 2017

DEPARTMENT DESCRIPTION	JUNE BUDGET	JUNE ACTUAL	% VARI- ANCE	FISCAL YEAR BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI- ANCE
REVENUES	10,000.00	59,142.83	491.4	120,000.00	59,142.83	(50.7)
TOTAL REVENUES	10,000.00	59,142.83	491.4	120,000.00	59,142.83	(50.7)
EXPENSES	18,333.34	0.00	100.0	220,000.00	0.00	100.0
ADMINISTRATIVE EXPENSES	166.66	0.00	100.0	2,000.00	0.00	100.0
SPRINGHILL GATEWAY PROJECT	0.00	0.00	0.0	0.00	0.00	0.0
TOTAL EXPENSES	18,500.00	0.00	100.0	222,000.00	0.00	100.0
TOTAL FUND REVENUES	10,000.00	59,142.83	491.4	120,000.00	59,142.83	(50.7)
TOTAL FUND EXPENSES	18,500.00	0.00	100.0	222,000.00	0.00	100.0
SURPLUS (DEFICIT)	(8,500.00)	59,142.83	(795.7)	(102,000.00)	59,142.83	(157.9)

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FOR FUND: TIF #3 - SPRING HILL MALL
 FOR 2 PERIODS ENDING JUNE 30, 2017

DEPARTMENT DESCRIPTION	JUNE BUDGET	JUNE ACTUAL	% VARI- ANCE	FISCAL YEAR BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI- ANCE
REVENUES						
TIF REVENUES	0.00	2.06	100.0	0.00	2.06	100.0
TOTAL REVENUES	0.00	2.06	100.0	0.00	2.06	100.0
EXPENSES						
ADMINISTRATIVE EXPENSES	0.00	0.00	0.0	0.00	0.00	0.0
TOTAL EXPENSES	0.00	0.00	0.0	0.00	0.00	0.0
TOTAL FUND REVENUES	0.00	2.06	100.0	0.00	2.06	100.0
TOTAL FUND EXPENSES	0.00	0.00	0.0	0.00	0.00	0.0
SURPLUS (DEFICIT)	0.00	2.06	100.0	0.00	2.06	100.0

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FOR FUND: SSA#4 - CARRINGTON
 FOR 2 PERIODS ENDING

JUNE 30, 2017

DEPARTMENT DESCRIPTION	JUNE BUDGET	JUNE ACTUAL	% VARI- ANCE	FISCAL YEAR BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI- ANCE
REVENUES	2,500.00	13,549.68	441.9	30,000.00	14,451.32	(51.8)
TOTAL REVENUES	2,500.00	13,549.68	441.9	30,000.00	14,451.32	(51.8)
EXPENSES	2,500.00	2,550.00	(2.0)	30,000.00	2,550.00	91.5
TOTAL EXPENSES	2,500.00	2,550.00	(2.0)	30,000.00	2,550.00	91.5
TOTAL FUND REVENUES	2,500.00	13,549.68	441.9	30,000.00	14,451.32	(51.8)
TOTAL FUND EXPENSES	2,500.00	2,550.00	(2.0)	30,000.00	2,550.00	91.5
SURPLUS (DEFICIT)	0.00	10,999.68	100.0	0.00	11,901.32	100.0

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FOR FUND: SSA #6 - SPRINGHILL GATEWAY
 FOR 2 PERIODS ENDING JUNE 30, 2017

DEPARTMENT DESCRIPTION	JUNE BUDGET	JUNE ACTUAL	% VARI- ANCE	FISCAL YEAR BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI- ANCE
REVENUES						
SSA #6 - SPRINGHILL GATEWAY	0.00	44,623.05	100.0	0.00	44,623.05	100.0
TOTAL REVENUES	0.00	44,623.05	100.0	0.00	44,623.05	100.0
EXPENSES						
DEBT SERVICE	0.00	23,812.20	100.0	0.00	23,812.20	100.0
TOTAL EXPENSES	0.00	23,812.20	100.0	0.00	23,812.20	100.0
TOTAL FUND REVENUES	0.00	44,623.05	100.0	0.00	44,623.05	100.0
TOTAL FUND EXPENSES	0.00	23,812.20	100.0	0.00	23,812.20	100.0
SURPLUS (DEFICIT)	0.00	20,810.85	100.0	0.00	20,810.85	100.0

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FOR FUND: SSA#9 -DOWNTOWN BUSINESS DIST
 FOR 2 PERIODS ENDING JUNE 30, 2017

DEPARTMENT DESCRIPTION	JUNE BUDGET	JUNE ACTUAL	% VARI- ANCE	FISCAL YEAR BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI- ANCE
REVENUES						
REVENUES	1,416.66	6,775.75	378.2	17,000.00	7,223.99	(57.5)
TOTAL REVENUES	1,416.66	6,775.75	378.2	17,000.00	7,223.99	(57.5)
EXPENSES						
REVENUES	1,416.66	0.00	100.0	17,000.00	0.00	100.0
TOTAL EXPENSES	1,416.66	0.00	100.0	17,000.00	0.00	100.0
TOTAL FUND REVENUES	1,416.66	6,775.75	378.2	17,000.00	7,223.99	(57.5)
TOTAL FUND EXPENSES	1,416.66	0.00	100.0	17,000.00	0.00	100.0
SURPLUS (DEFICIT)	0.00	6,775.75	100.0	0.00	7,223.99	100.0