


Memorandum

To: President Nelson/ Members of the Village Board
Joe Cavallaro

From: David Danielson 

Date: March 8, 2017

Re: February Revenue/Expense Reports

Attached please find the **Summarized** Revenue/Expenditure Reports for the period ending February 28, 2017.

In the event you have any questions or desire additional information, please contact me.

FUNDS1,2,4,5-R&E

Revenue & Expense Summary Funds 1, 2, 4, & 5

2/28/2017 Date of Report

	Full Year Budget	Year To Date			
		Budget	Actual	Variance	%
Fund 1					
Revenues:					
Sales Tax*	1,575,000	1,290,000	1,259,042	(30,958)	(2.4) %
Other Revenues	8,014,463	6,678,719	7,453,199	774,480	11.6 %
Total	9,589,463	7,968,719	8,712,241	743,522	9.3 %
Expenses:					
Legislation	44,700	37,250	34,268	2,982	8.0 %
Admin/Finance	893,250	744,375	695,595	48,780	6.6 %
Legal	76,700	63,917	34,973	28,944	45.3 %
Police	3,426,689	2,855,574	2,833,298	22,276	0.8 %
Fire	2,135,355	1,779,463	1,762,363	17,100	1.0 %
Community Develop.	441,725	368,104	344,132	23,972	6.5 %
Streets	1,291,550	1,076,292	908,466	167,826	15.6 %
Buildings & Grounds	676,700	563,917	491,890	72,027	12.8 %
Capital Projects/Equip	600,000	500,000	450,000	50,000	10.0 %
Total	9,586,669	7,988,891	7,554,985	433,906	5.4 %
Fund 2					
Revenues:					
Water/Sewer Bills	1,900,000	1,583,333	1,515,121	(68,212)	(4.3) %
Other Revenues	28,000	23,333	77,410	54,077	231.8 %
Total	1,928,000	1,606,667	1,592,531	(14,136)	(0.9) %
Expenses:					
Water Division	1,038,120	865,100	803,400	61,700	7.1 %
Wastewater Division	888,700	740,583	609,445	131,138	17.7 %
Total	1,926,820	1,605,683	1,412,845	192,838	12.0 %
Fund 4					
Revenues:					
Home Rule Sales Tax*	1,275,000	1,035,000	968,504	(66,496)	(6.4) %
Other Revenues	915,500	762,917	784,108	21,191	2.8 %
Total	2,190,500	1,797,917	1,752,612	(45,305)	(2.5) %
Expenses:					
Total	4,216,484	3,513,737	2,281,565	1,232,172	35.1 %
Fund 5					
Revenues:					
Home Rule Sales Tax*	600,000	490,000	476,932	(13,068)	(2.7) %
Other Revenues	174,600	145,500	188,352	42,852	29.5 %
Total	774,600	635,500	665,284	29,784	4.7 %
Expenses:					
Total	2,223,000	1,852,500	837,525	1,014,975	54.8 %

* Actuals have been adjusted to reflect payment to the Village of Carpentersville for overpayment of sales tax. The total overpayment was \$43,832.57.

Village of West Dundee

Total Cash Investments by Fund

As of February 28, 2017

(Excludes Investments Held by the Village's Pension Funds)

Total Cash & Investments By Fund - FY16/17

Fund	28-Feb-17	31-Jan-17	28-Feb-16	Variance (Annual)
General Corporate (Fund 1)	\$ 3,505,792	\$ 3,602,429	\$ 2,831,305	\$ 674,487
Water and Sewer (Fund 2)	(1,345,441)	(1,326,114)	(1,410,081)	64,640
Motor Fuel Tax (Fund 3)	177,216	160,670	300,948	(123,732)
Capital Projects (Fund 4)	2,732,490	2,645,099	2,622,395	110,095
Community Development (Fund 5)	1,686,057	1,770,422	2,182,049	(495,992)
Debt Service (Fund 6)	-	-	-	-
TIF #2 - SpringHill Gateway (Fund 7)	521,863	521,863	489,901	31,962
Developer Contributions (Fund 8)	208,075	208,074	235,623	(27,548)
SSA # 4 -Carrington (Fund C)	15,272	22,272	16,304	(1,032)
General Corporate- Capital (Fund D)	-	-	-	-
SSA # 6 - SpringHill Gateway (Fund E)	(773)	(773)	(1,653)	880
Total Cash & Investments	\$ 7,500,551	\$ 7,603,942	\$ 7,266,791	\$ 233,760
Cash Balance	\$ 712,728	\$ 835,891	\$ 288,581	\$ 424,147
Total Investments	\$ 6,787,823	\$ 6,768,051	\$ 6,978,210	\$ (190,387)

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VILLAGE OF WEST DUNDEE
 SUMMARIZED REVENUE & EXPENSE REPORT

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FOR FUND: GENERAL OPERATIONS DEPARTMENT
 FOR 10 PERIODS ENDING FEBRUARY 28, 2017

DEPARTMENT DESCRIPTION	FEBRUARY BUDGET	FEBRUARY ACTUAL	% VARI- ANCE	FISCAL YEAR BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI- ANCE
REVENUES						
	799,122.08	390,835.60	(51.0)	9,589,463.00	8,712,240.56	(9.1)
TOTAL REVENUES	799,122.08	390,835.60	(51.0)	9,589,463.00	8,712,240.56	(9.1)
EXPENSES						
	50,000.00	0.00	100.0	600,000.00	450,000.00	25.0
LEGISLATION DEPARTMENT	3,725.05	2,382.11	36.0	44,700.00	34,268.18	23.3
ADMINISTRATION & FINANCE DEPT.	74,437.60	59,810.69	19.6	893,250.00	695,594.69	22.1
LEGAL DEPARTMENT	6,391.70	1,597.40	75.0	76,700.00	34,973.31	54.4
POLICE DEPARTMENT	285,557.53	193,141.54	32.3	3,426,689.00	2,833,298.33	17.3
FIRE DEPARTMENT	177,946.36	147,086.54	17.3	2,135,355.00	1,762,362.93	17.4
COMMUNITY DEVELOPMENT DEPT.	36,810.47	23,166.50	37.0	441,725.00	344,131.53	22.0
STREET & BRIDGE DEPARTMENT	107,629.27	110,051.59	(2.2)	1,291,550.00	908,465.79	29.6
BUILDINGS & GROUNDS	56,391.77	32,569.42	42.2	676,700.00	491,890.27	27.3
TOTAL EXPENSES	798,889.75	569,805.79	28.6	9,586,669.00	7,554,985.03	21.1
TOTAL FUND REVENUES	799,122.08	390,835.60	(51.0)	9,589,463.00	8,712,240.56	(9.1)
TOTAL FUND EXPENSES	798,889.75	569,805.79	28.6	9,586,669.00	7,554,985.03	21.1
SURPLUS (DEFICIT)	232.33	(178,970.19)	(7132.7)	2,794.00	1,157,255.53	1319.3

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FOR FUND: SEWER & WATER DEPARTMENT
 FOR 10 PERIODS ENDING FEBRUARY 28, 2017

DEPARTMENT DESCRIPTION	FEBRUARY BUDGET	FEBRUARY ACTUAL	% VARI- ANCE	FISCAL YEAR BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI- ANCE
REVENUES	160,666.68	151,520.44	(5.6)	1,928,000.00	1,592,658.00	(17.3)
TOTAL REVENUES	160,666.68	151,520.44	(5.6)	1,928,000.00	1,592,658.00	(17.3)
EXPENSES						
EXPENSES - WATER	86,510.13	86,744.18	(0.2)	1,038,120.00	803,399.93	22.6
EXPENSES - WASTEWATER	74,058.41	84,490.63	(14.0)	888,700.00	609,445.14	31.4
TOTAL EXPENSES	160,568.54	171,234.81	(6.6)	1,926,820.00	1,412,845.07	26.6
TOTAL FUND REVENUES	160,666.68	151,520.44	(5.6)	1,928,000.00	1,592,658.00	(17.3)
TOTAL FUND EXPENSES	160,568.54	171,234.81	(6.6)	1,926,820.00	1,412,845.07	26.6
SURPLUS (DEFICIT)	98.14	(19,714.37)	(188.0)	1,180.00	179,812.93	5138.3

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FOR FUND: MOTOR FUEL TAX DEPARTMENT
 FOR 10 PERIODS ENDING FEBRUARY 28, 2017

DEPARTMENT DESCRIPTION	FEBRUARY BUDGET	FEBRUARY ACTUAL	% VARI- ANCE	FISCAL YEAR BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI- ANCE
REVENUES	16,666.68	16,546.89	(0.7)	200,000.00	167,546.90	(16.2)
TOTAL REVENUES	16,666.68	16,546.89	(0.7)	200,000.00	167,546.90	(16.2)
EXPENSES						
EXPENDITURES - MOTOR FUEL TAX	20,416.68	0.00	100.0	245,000.00	183,750.00	25.0
TOTAL EXPENSES	20,416.68	0.00	100.0	245,000.00	183,750.00	25.0
TOTAL FUND REVENUES	16,666.68	16,546.89	(0.7)	200,000.00	167,546.90	(16.2)
TOTAL FUND EXPENSES	20,416.68	0.00	100.0	245,000.00	183,750.00	25.0
SURPLUS (DEFICIT)	(3,750.00)	16,546.89	(541.2)	(45,000.00)	(16,203.10)	(63.9)

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FOR FUND: VILLAGE FACILITIES DEPARTMENT
 FOR 10 PERIODS ENDING FEBRUARY 28, 2017

DEPARTMENT DESCRIPTION	FEBRUARY BUDGET	FEBRUARY ACTUAL	% VARI- ANCE	FISCAL YEAR BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI- ANCE
REVENUES						
REVENUES	182,541.69	103,796.34	(43.1)	2,190,500.00	1,752,612.34	(19.9)
TOTAL REVENUES	182,541.69	103,796.34	(43.1)	2,190,500.00	1,752,612.34	(19.9)
EXPENSES						
REVENUES	0.00	0.00	0.0	0.00	84,689.84	100.0
INTERFUND TRANSFERS - EXPENSES	166,732.01	0.00	100.0	2,000,784.00	2,003,685.15	(0.1)
CONSTRUCTION SUPERVISION	0.00	0.00	0.0	0.00	0.00	0.0
UTILITY CAPITAL EXPENDITURES	0.00	0.00	0.0	0.00	0.00	0.0
STREETS & INFRASTRUCTURE	159,608.35	1,221.47	99.2	1,915,300.00	91,408.41	95.2
PUBLIC SAFETY CENTER	0.00	0.00	0.0	0.00	0.00	0.0
DEPARTMENTAL OPERATING EQUIP	25,033.34	15,183.18	39.3	300,400.00	101,781.26	66.1
TOTAL EXPENSES	351,373.70	16,404.65	95.3	4,216,484.00	2,281,564.66	45.8
TOTAL FUND REVENUES	182,541.69	103,796.34	(43.1)	2,190,500.00	1,752,612.34	(19.9)
TOTAL FUND EXPENSES	351,373.70	16,404.65	95.3	4,216,484.00	2,281,564.66	45.8
SURPLUS (DEFICIT)	(168,832.01)	87,391.69	(151.7)	(2,025,984.00)	(528,952.32)	(73.8)

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FOR FUND: COMMUNITY DEVELOPMENT FUND
 FOR 10 PERIODS ENDING FEBRUARY 28, 2017

DEPARTMENT DESCRIPTION	FEBRUARY BUDGET	FEBRUARY ACTUAL	% VARI- ANCE	FISCAL YEAR BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI- ANCE
REVENUES	64,550.01	58,526.85	(9.3)	774,600.00	665,283.60	(14.1)
TOTAL REVENUES	64,550.01	58,526.85	(9.3)	774,600.00	665,283.60	(14.1)
EXPENSES	185,250.07	144,182.14	22.1	2,223,000.00	837,525.15	62.3
TOTAL EXPENSES	185,250.07	144,182.14	22.1	2,223,000.00	837,525.15	62.3
TOTAL FUND REVENUES	64,550.01	58,526.85	(9.3)	774,600.00	665,283.60	(14.1)
TOTAL FUND EXPENSES	185,250.07	144,182.14	22.1	2,223,000.00	837,525.15	62.3
SURPLUS (DEFICIT)	(120,700.06)	(85,655.29)	(29.0)	(1,448,400.00)	(172,241.55)	(88.1)

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FOR FUND: DEBT SERVICE DEPARTMENT
 FOR 10 PERIODS ENDING FEBRUARY 28, 2017

DEPARTMENT DESCRIPTION	FEBRUARY BUDGET	FEBRUARY ACTUAL	% VARI- ANCE	FISCAL YEAR BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI- ANCE
REVENUES						
OPERATING TRANSFERS	166,732.00	0.00	100.0	2,000,784.00	2,002,410.15	0.0
TOTAL REVENUES	166,732.00	0.00	100.0	2,000,784.00	2,002,410.15	0.0
EXPENSES						
DEBT SERVICE	166,732.03	0.00	100.0	2,000,784.00	2,002,410.15	0.0
TOTAL EXPENSES	166,732.03	0.00	100.0	2,000,784.00	2,002,410.15	0.0
TOTAL FUND REVENUES	166,732.00	0.00	100.0	2,000,784.00	2,002,410.15	0.0
TOTAL FUND EXPENSES	166,732.03	0.00	100.0	2,000,784.00	2,002,410.15	0.0
SURPLUS (DEFICIT)	(0.03)	0.00	100.0	0.00	0.00	0.0

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FOR FUND: TIF #2 - SPRINGHILL GATEWAY
 FOR 10 PERIODS ENDING FEBRUARY 28, 2017

DEPARTMENT DESCRIPTION	FEBRUARY BUDGET	FEBRUARY ACTUAL	% VARI- ANCE	FISCAL YEAR BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI- ANCE
REVENUES	10,000.00	0.00	100.0	120,000.00	121,962.30	1.6
TOTAL REVENUES	10,000.00	0.00	100.0	120,000.00	121,962.30	1.6
EXPENSES	10,000.00	0.00	100.0	120,000.00	90,000.00	25.0
ADMINISTRATIVE EXPENSES	166.68	0.00	100.0	2,000.00	0.00	100.0
SPRINGHILL GATEWAY PROJECT	0.00	0.00	0.0	0.00	0.00	0.0
TOTAL EXPENSES	10,166.68	0.00	100.0	122,000.00	90,000.00	26.2
TOTAL FUND REVENUES	10,000.00	0.00	100.0	120,000.00	121,962.30	1.6
TOTAL FUND EXPENSES	10,166.68	0.00	100.0	122,000.00	90,000.00	26.2
SURPLUS (DEFICIT)	(166.68)	0.00	100.0	(2,000.00)	31,962.30	(1698.1)

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FOR FUND: SSA#4 - CARRINGTON
 FOR 10 PERIODS ENDING FEBRUARY 28, 2017

DEPARTMENT DESCRIPTION	FEBRUARY BUDGET	FEBRUARY ACTUAL	% VARI- ANCE	FISCAL YEAR BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI- ANCE
REVENUES	2,083.34	0.00	100.0	25,000.00	29,967.94	19.8
TOTAL REVENUES	2,083.34	0.00	100.0	25,000.00	29,967.94	19.8
EXPENSES	2,083.34	7,000.00	(235.9)	25,000.00	16,430.00	34.2
TOTAL EXPENSES	2,083.34	7,000.00	(235.9)	25,000.00	16,430.00	34.2
TOTAL FUND REVENUES	2,083.34	0.00	100.0	25,000.00	29,967.94	19.8
TOTAL FUND EXPENSES	2,083.34	7,000.00	(235.9)	25,000.00	16,430.00	34.2
SURPLUS (DEFICIT)	0.00	(7,000.00)	100.0	0.00	13,537.94	100.0

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FOR FUND: SSA #6 - SPRINGHILL GATEWAY
 FOR 10 PERIODS ENDING FEBRUARY 28, 2017

DEPARTMENT DESCRIPTION	FEBRUARY BUDGET	FEBRUARY ACTUAL	% VARI- ANCE	FISCAL YEAR BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI- ANCE
REVENUES						
SSA #6 - SPRINGHILL GATEWAY	0.00	0.00	0.0	0.00	89,983.42	100.0
TOTAL REVENUES	0.00	0.00	0.0	0.00	89,983.42	100.0
EXPENSES						
DEBT SERVICE	0.00	0.00	0.0	0.00	89,103.14	100.0
TOTAL EXPENSES	0.00	0.00	0.0	0.00	89,103.14	100.0
TOTAL FUND REVENUES	0.00	0.00	0.0	0.00	89,983.42	100.0
TOTAL FUND EXPENSES	0.00	0.00	0.0	0.00	89,103.14	100.0
SURPLUS (DEFICIT)	0.00	0.00	0.0	0.00	880.28	100.0