




Memorandum

To: President Nelson/ Members of the Village Board
Joe Cavallaro

From: David Danielson 

Date: July 5, 2018

Re: June Revenue/Expense Reports

Attached please find the **Summarized** Revenue/Expenditure Reports for the period ending June 30, 2018.

In the event you have any questions or desire additional information, please contact me.

FUNDS1,2,4,5-R&E

Revenue & Expense Summary Funds 1, 2, 4, & 5

Date of Report 6/30/2018

of Months 2

	Full Year Budget	Year To Date			
		Budget	Actual	Variance	%
Fund 1					
Revenues:					
Sales Tax	1,565,000	260,000	252,453	(7,547)	(2.9) %
Other Revenues	9,261,766	1,543,628	2,956,312	1,412,684	91.5 %
Total	10,826,766	1,803,628	3,208,765	1,405,137	77.9 %
One Time Development Rev	0	0	0	0	
Total Incl Development Rev	10,826,766	1,803,628	3,208,765	1,405,137	77.9 %
Expenses:					
Legislation	51,150	8,525	9,126	(601)	(7.0) %
Admin/Finance	968,550	161,425	163,531	(2,106)	(1.3) %
Legal	76,500	12,750	11,222	1,528	12.0 %
Police	3,627,367	604,561	793,185	(188,624)	(31.2) %
Fire	2,417,402	402,900	528,575	(125,675)	(31.2) %
Community Develop.	464,340	77,390	63,635	13,755	17.8 %
Streets	1,318,560	219,760	152,836	66,924	30.5 %
Buildings & Grounds	694,700	115,783	89,359	26,424	22.8 %
Capital Projects/Equip	1,150,000	191,667	0	191,667	100.0
Total	10,768,569	1,794,762	1,811,469	(16,708)	(0.9) %
Fund 2					
Revenues:					
Water/Sewer Bills	2,465,000	410,833	281,990	(128,843)	(31.4) %
Other Revenues	34,500	5,750	53,581	47,831	831.8 %
Total	2,499,500	416,583	335,571	(81,012)	(19.4) %
One Time Tap On Fees	0	0	0	0	
Total Inc Tap On Fees	2,499,500	416,583	335,571	-81,012	(19.4) %
Expenses:					
Water Division	1,517,750	252,958	170,297	82,661	32.7 %
Wastewater Division	1,181,300	196,883	199,940	(3,057)	(1.6) %
Total	2,699,050	449,842	370,237	79,605	17.7 %
Fund 4					
Revenues:					
Home Rule Sales Tax	1,225,000	200,000	196,132	(3,868)	(1.9) %
Other Revenues	1,419,000	236,500	16,812	(219,688)	(92.9) %
Total	2,644,000	436,500	212,944	(223,556)	(51.2) %
Expenses:					
Total	4,112,479	685,413	392,970	292,443	42.7 %
Fund 5					
Revenues:					
Home Rule Sales Tax	588,000	92,500	98,066	5,566	6.0 %
Other Revenues	172,500	28,750	18,417	(10,333)	(35.9) %
Total	760,500	121,250	116,483	(4,767)	(3.9) %
Expenses:					
Total	872,600	145,433	40,499	104,934	72.2 %

Village of West Dundee

Total Cash Investment by Fund As of June 30, 2018

(Excludes Investments Held by the Village's Pension Funds)

Total Cash & Investments By Fund - FY18/19

Fund	30-Jun-18	30-Jun-17	Annual Variance
General Corporate (Fund 1)	\$ 5,266,146	\$ 3,019,113	\$ 2,247,033
Water and Sewer (Fund 2)	(782,132)	(1,360,202)	578,070
Motor Fuel Tax (Fund 3)	185,311	161,278	24,033
Capital Projects (Fund 4)	2,785,678	2,949,137	(163,459)
Community Development (Fund 5)	357,593	1,476,573	(1,118,980)
Debt Service (Fund 6)	-	-	-
TIF #2 - SpringHill Gateway (Fund 7)	447,171	491,863	(44,692)
TIF #3- SpringHill Mall (Fund 9)	3,384	3	3,381
Developer Contributions (Fund 8)	746,530	220,537	525,993
SSA # 4 -Carrington (Fund C)	30,547	16,174	14,373
General Corporate- Capital - (Fund D)	-	-	-
SSA # 6 - SpringHill Gateway (Fund E)	29,323	(773)	30,096
SSA #9 - Downtown Bus. District (Fund F)	19,351	448	18,903
Total Cash & Investments	\$ 9,088,902	\$ 6,974,151	\$ 2,114,751
Cash Balance	\$ 1,693,509	\$ 713,206	\$ 980,303
Total Investments	\$ 7,395,393	\$ 6,260,945	\$ 1,134,448

VILLAGE OF WEST DUNDEE
 SUMMARIZED REVENUE & EXPENSE REPORT

FOR FUND: GENERAL OPERATIONS DEPARTMENT
 FOR 2 PERIODS ENDING JUNE 30, 2018

DEPARTMENT DESCRIPTION	JUNE		VARI- ANCE	FISCAL YEAR BUDGET	FISCAL TO-DATE ACTUAL	VARI- ANCE
	BUDGET	ACTUAL				
REVENUES AND INTERFUND XFRS	902,230.34	2,462,765.72	172.9	10,826,766.00	3,208,765.47	(70.3)
TOTAL REVENUES	902,230.34	2,462,765.72	172.9	10,826,766.00	3,208,765.47	(70.3)
EXPENSES						
REVENUES AND INTERFUND XFRS	95,833.33	0.00	100.0	1,150,000.00	0.00	100.0
LEGISLATION DEPARTMENT	4,262.45	2,143.20	49.7	51,150.00	9,126.09	82.1
ADMINISTRATION & FINANCE DEPT.	80,712.40	74,717.44	7.4	968,550.00	163,530.50	83.1
LEGAL DEPARTMENT	6,374.99	10,425.70	(63.5)	76,500.00	11,221.95	85.3
POLICE DEPARTMENT	302,280.49	533,876.83	(76.6)	3,627,367.00	793,184.82	78.1
FIRE DEPARTMENT	201,450.08	333,997.20	(65.7)	2,417,402.00	528,574.58	78.1
COMMUNITY DEVELOPMENT DEPT.	38,694.93	30,224.26	21.8	464,340.00	63,634.79	86.2
STREET & BRIDGE DEPARTMENT	109,879.89	88,298.32	19.6	1,318,560.00	152,836.18	88.4
BUILDINGS & GROUNDS	57,891.59	43,214.75	25.3	694,700.00	89,359.46	87.1
TOTAL EXPENSES	897,380.15	1,116,897.70	(24.4)	10,768,569.00	1,811,468.37	83.1
TOTAL FUND REVENUES	902,230.34	2,462,765.72	172.9	10,826,766.00	3,208,765.47	(70.3)
TOTAL FUND EXPENSES	897,380.15	1,116,897.70	(24.4)	10,768,569.00	1,811,468.37	83.1
SURPLUS (DEFICIT)	4,850.19	1,345,868.02	7648.7	58,197.00	1,397,297.10	2300.9

VILLAGE OF WEST DUNDEE
 SUMMARIZED REVENUE & EXPENSE REPORT

FOR FUND: SEWER & WATER DEPARTMENT
 FOR 2 PERIODS ENDING JUNE 30, 2018

DEPARTMENT DESCRIPTION	JUNE		VARI- ANCE	FISCAL YEAR BUDGET	FISCAL YEAR-TO-DATE ACTUAL	VARI- ANCE
	BUDGET	ACTUAL				
REVENUES	208,291.65	200,342.66	(3.8)	2,499,500.00	335,709.41	(86.5)
TOTAL REVENUES	208,291.65	200,342.66	(3.8)	2,499,500.00	335,709.41	(86.5)
EXPENSES	126,479.00	89,897.61	28.9	1,517,750.00	170,296.54	88.7
EXPENSES - WATER	98,441.55	166,409.07	(69.0)	1,181,300.00	199,939.75	83.0
TOTAL EXPENSES	224,920.55	256,306.68	(13.9)	2,699,050.00	370,236.29	86.2
TOTAL FUND REVENUES	208,291.65	200,342.66	(3.8)	2,499,500.00	335,709.41	(86.5)
TOTAL FUND EXPENSES	224,920.55	256,306.68	(13.9)	2,699,050.00	370,236.29	86.2
SURPLUS (DEFICIT)	(16,628.90)	(55,964.02)	236.5	(199,550.00)	(34,526.88)	(82.6)

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VILLAGE OF WEST DUNDEE
 SUMMARIZED REVENUE & EXPENSE REPORT

FOR FUND: MOTOR FUEL TAX DEPARTMENT
 FOR 2 PERIODS ENDING JUNE 30, 2018

DEPARTMENT DESCRIPTION	JUNE		FISCAL YEAR BUDGET	FISCAL YEAR-TO-DATE ACTUAL	%
	BUDGET	ACTUAL			
REVENUES	16,749.99	15,554.83	201,000.00	32,523.71	(83.8)
TOTAL REVENUES	16,749.99	15,554.83	201,000.00	32,523.71	(83.8)
EXPENSES	15,833.33	0.00	190,000.00	0.00	100.0
EXPENDITURES - MOTOR FUEL TAX	15,833.33	0.00	190,000.00	0.00	100.0
TOTAL EXPENSES	15,833.33	0.00	190,000.00	0.00	100.0
TOTAL FUND REVENUES	16,749.99	15,554.83	201,000.00	32,523.71	(83.8)
TOTAL FUND EXPENSES	15,833.33	0.00	190,000.00	0.00	100.0
SURPLUS (DEFICIT)	916.66	15,554.83	11,000.00	32,523.71	195.6

VILLAGE OF WEST DUNDEE
 SUMMARIZED REVENUE & EXPENSE REPORT

FOR FUND: VILLAGE FACILITIES DEPARTMENT
 FOR 2 PERIODS ENDING JUNE 30, 2018

DEPARTMENT DESCRIPTION	JUNE		VARI- ANCE	FISCAL YEAR BUDGET	FISCAL YEAR-TO-DATE ACTUAL	VARI- ANCE
	BUDGET	ACTUAL				
REVENUES	220,333.31	116,094.72	(47.3)	2,644,000.00	212,944.36	(91.9)
TOTAL REVENUES	220,333.31	116,094.72	(47.3)	2,644,000.00	212,944.36	(91.9)
EXPENSES						
INTERFUND TRANSFERS - EXPENSES	0.00	0.00	0.0	0.00	0.00	0.0
REIMBURSABLE EXPENSES	166,842.74	393,091.07	(135.6)	2,002,113.00	393,091.07	80.3
UTILITY CAPITAL EXPENDITURES	0.00	0.00	0.0	0.00	0.00	0.0
STREETS & INFRASTRUCTURE	172,166.66	(121.00)	100.0	2,066,000.00	(121.00)	100.0
PUBLIC SAFETY CENTER	0.00	0.00	0.0	0.00	0.00	0.0
DEPARTMENTAL OPERATING EQUIP	49,780.47	0.00	100.0	597,366.00	0.00	100.0
TOTAL EXPENSES	388,789.87	392,970.07	(1.0)	4,665,479.00	392,970.07	91.5
TOTAL FUND REVENUES	220,333.31	116,094.72	(47.3)	2,644,000.00	212,944.36	(91.9)
TOTAL FUND EXPENSES	388,789.87	392,970.07	(1.0)	4,665,479.00	392,970.07	91.5
SURPLUS (DEFICIT)	(168,456.56)	(276,875.35)	64.3	(2,021,479.00)	(180,025.71)	(91.0)

VILLAGE OF WEST DUNDEE
 SUMMARIZED REVENUE & EXPENSE REPORT

FOR FUND: COMMUNITY DEVELOPMENT FUND
 FOR 2 PERIODS ENDING JUNE 30, 2018

DEPARTMENT DESCRIPTION	JUNE		VARI- ANCE	JUNE		FISCAL YEAR BUDGET	FISCAL	
	BUDGET	ACTUAL		ACTUAL	ACTUAL			
REVENUES								
REVENUES AND EXPENSES	63,374.99	63,076.62	(0.4)	760,500.00	116,483.15	(84.6)		
TOTAL REVENUES	63,374.99	63,076.62	(0.4)	760,500.00	116,483.15	(84.6)		
EXPENSES								
REVENUES AND EXPENSES	98,549.95	6,180.85	93.7	1,182,600.00	40,499.11	96.5		
TOTAL EXPENSES	98,549.95	6,180.85	93.7	1,182,600.00	40,499.11	96.5		
TOTAL FUND REVENUES	63,374.99	63,076.62	(0.4)	760,500.00	116,483.15	(84.6)		
TOTAL FUND EXPENSES	98,549.95	6,180.85	93.7	1,182,600.00	40,499.11	96.5		
SURPLUS (DEFICIT)	(35,174.96)	56,895.77	(261.7)	(422,100.00)	75,984.04	(118.0)		

VILLAGE OF WEST DUNDEE
 SUMMARIZED REVENUE & EXPENSE REPORT

FOR FUND: DEBT SERVICE DEPARTMENT
 FOR 2 PERIODS ENDING JUNE 30, 2018

DEPARTMENT DESCRIPTION	JUNE BUDGET	JUNE ACTUAL	VARI-ANCE %	FISCAL YEAR BUDGET	FISCAL YEAR-TO-DATE ACTUAL	VARI-ANCE %
REVENUES						
OPERATING TRANSFERS	166,842.75	393,091.07	135.6	2,002,113.00	393,091.07	(80.3)
TOTAL REVENUES	166,842.75	393,091.07	135.6	2,002,113.00	393,091.07	(80.3)
EXPENSES						
DEBT SERVICE	166,842.73	158,561.00	4.9	2,002,113.00	393,091.07	80.3
TOTAL EXPENSES	166,842.73	158,561.00	4.9	2,002,113.00	393,091.07	80.3
TOTAL FUND REVENUES	166,842.75	393,091.07	135.6	2,002,113.00	393,091.07	(80.3)
TOTAL FUND EXPENSES	166,842.73	158,561.00	4.9	2,002,113.00	393,091.07	80.3
SURPLUS (DEFICIT)	0.02	234,530.07	250.0	0.00	0.00	0.0

VILLAGE OF WEST DUNDEE
 SUMMARIZED REVENUE & EXPENSE REPORT

FOR FUND: TIF #2 - SPRINGHILL GATEWAY
 FOR 2 PERIODS ENDING JUNE 30, 2018

DEPARTMENT DESCRIPTION	JUNE BUDGET	JUNE ACTUAL	VARI- ANCE %	FISCAL YEAR BUDGET	FISCAL YEAR-TO-DATE ACTUAL	VARI- ANCE %
REVENUES	10,625.00	51,872.88	388.2	127,500.00	51,872.88	(59.3)
TOTAL REVENUES	10,625.00	51,872.88	388.2	127,500.00	51,872.88	(59.3)
EXPENSES						
REVENUES AND EXPENSES	10,000.00	0.00	100.0	120,000.00	0.00	100.0
ADMINISTRATIVE EXPENSES	166.66	0.00	100.0	2,000.00	0.00	100.0
SPRINGHILL GATEWAY PROJECT	0.00	0.00	0.0	0.00	0.00	0.0
TOTAL EXPENSES	10,166.66	0.00	100.0	122,000.00	0.00	100.0
TOTAL FUND REVENUES	10,625.00	51,872.88	388.2	127,500.00	51,872.88	(59.3)
TOTAL FUND EXPENSES	10,166.66	0.00	100.0	122,000.00	0.00	100.0
SURPLUS (DEFICIT)	458.34	51,872.88	1217.5	5,500.00	51,872.88	843.1

VILLAGE OF WEST DUNDEE
 SUMMARIZED REVENUE & EXPENSE REPORT

FOR FUND: TIF #3 - SPRING HILL MALL
 FOR 2 PERIODS ENDING JUNE 30, 2018

DEPARTMENT DESCRIPTION	JUNE		VARI- ANCE	FISCAL YEAR BUDGET	FISCAL YEAR-TO-DATE	
	BUDGET	ACTUAL			ACTUAL	VARI- ANCE
REVENUES						
TIF REVENUES	833.33	2.98	(99.6)	10,000.00	2.98	(99.9)
TOTAL REVENUES	833.33	2.98	(99.6)	10,000.00	2.98	(99.9)
EXPENSES						
ADMINISTRATIVE EXPENSES	0.00	0.00	0.0	0.00	0.00	0.0
TOTAL EXPENSES	0.00	0.00	0.0	0.00	0.00	0.0
TOTAL FUND REVENUES	833.33	2.98	(99.6)	10,000.00	2.98	(99.9)
TOTAL FUND EXPENSES	0.00	0.00	0.0	0.00	0.00	0.0
SURPLUS (DEFICIT)	833.33	2.98	(99.6)	10,000.00	2.98	(99.9)

VILLAGE OF WEST DUNDEE
 SUMMARIZED REVENUE & EXPENSE REPORT

FOR FUND: SSA#4 - CARRINGTON
 FOR 2 PERIODS ENDING JUNE 30, 2018

DEPARTMENT DESCRIPTION	JUNE BUDGET	JUNE ACTUAL	VARI-ANCE %	FISCAL YEAR BUDGET	FISCAL YEAR-TO-DATE ACTUAL	VARI-ANCE %
REVENUES						
REVENUE AND EXPENSES	2,500.00	13,004.26	420.1	30,000.00	15,043.25	(49.8)
TOTAL REVENUES	2,500.00	13,004.26	420.1	30,000.00	15,043.25	(49.8)
EXPENSES						
REVENUE AND EXPENSES	2,500.00	840.00	66.4	30,000.00	840.00	97.2
TOTAL EXPENSES	2,500.00	840.00	66.4	30,000.00	840.00	97.2
TOTAL FUND REVENUES	2,500.00	13,004.26	420.1	30,000.00	15,043.25	(49.8)
TOTAL FUND EXPENSES	2,500.00	840.00	66.4	30,000.00	840.00	97.2
SURPLUS (DEFICIT)	0.00	12,164.26	100.0	0.00	14,203.25	100.0

VILLAGE OF WEST DUNDEE
 SUMMARIZED REVENUE & EXPENSE REPORT

FOR FUND: SSA #6 - SPRINGHILL GATEWAY
 FOR 2 PERIODS ENDING JUNE 30, 2018

DEPARTMENT DESCRIPTION	JUNE BUDGET	JUNE ACTUAL	% VARI-ANCE	FISCAL YEAR BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI-ANCE
REVENUES						
SSA #6 - SPRINGHILL GATEWAY	0.00	48,474.94	100.0	0.00	48,474.94	100.0
TOTAL REVENUES	0.00	48,474.94	100.0	0.00	48,474.94	100.0
EXPENSES						
DEBT SERVICE	0.00	0.00	0.0	0.00	0.00	0.0
TOTAL EXPENSES	0.00	0.00	0.0	0.00	0.00	0.0
TOTAL FUND REVENUES	0.00	48,474.94	100.0	0.00	48,474.94	100.0
TOTAL FUND EXPENSES	0.00	0.00	0.0	0.00	0.00	0.0
SURPLUS (DEFICIT)	0.00	48,474.94	100.0	0.00	48,474.94	100.0