

STATE OF ILLINOIS)
) ss
COUNTY OF KANE)

Resolution 14-19

CERTIFICATE OF FULL REDUCTION OF TAXES HERETOFORE LEVIED FOR THE PAYMENT OF GENERAL OBLIGATION BONDS, SERIES 2002 AND 2007, OF THE VILLAGE OF WEST DUNDEE, ILLINOIS

TO THE COUNTY CLERK OF KANE COUNTY, ILLINOIS

The undersigned, being the duly qualified and acting Village Treasurer of the Village of West Dundee, Illinois (the "Village"), having been directed and authorized by the Village Board of the Village of West Dundee to prepare and file this Certificate, do hereby certify and notify you as follows:

1. Pursuant to Ordinance No. 2002-19, adopted on July 01, 2002 providing for the issuance of \$10,000,000 General Obligation Bonds, Series 2002, the Village was instructed to levy taxes in amounts sufficient to pay maturing principal of and interest on the General Obligation Bonds, Series 2002, as set forth below:

| <u>Tax Levy Year</u> | <u>A Tax Sufficient to Produce the Sum of (\$):</u> | |
|----------------------|---|----------------------------|
| 2002 | 432,637.50 | for principal and interest |
| 2003 | 832,637.50 | for principal and interest |
| 2004 | 832,637.50 | for principal and interest |
| 2005 | 836,362.50 | for principal and interest |
| 2006 | 833,612.50 | for principal and interest |
| 2007 | 833,931.26 | for principal and interest |
| 2008 | 832,618.76 | for principal and interest |
| 2009 | 835,181.26 | for principal and interest |
| 2010 | 831,387.50 | for principal and interest |
| 2011 | 836,387.50 | for principal and interest |
| 2012 | 835,387.50 | for principal and interest |
| 2013 | 832,225.00 | for principal and interest |
| 2014 | 832,365.00 | for principal and interest |
| 2015 | 830,815.00 | for principal and interest |
| 2016 | 837,525.00 | for principal and interest |
| 2017 | 831,975.00 | for principal and interest |
| 2018 | 839,575.00 | for principal and interest |
| 2019 | 840,250.00 | for principal and interest |
| 2020 | 838,725.00 | for principal and interest |

2. Pursuant to Ordinance No. 2007-08 of the Village, adopted on March 19, 2007 providing for the issuance of General Obligation Refunding Bonds, Series 2007, the Debt Service Schedule for the General Obligation Bonds, Series 2002 has been changed and the Village of West

Dundee is hereby instructed to levy taxes in amounts sufficient to pay the maturing principal and interest on the General Obligation Refunding Bonds, Series 2007, as set forth below:

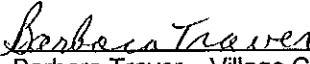
| <u>Tax Levy Year</u> | <u>A Tax Sufficient to Produce the Sum of (\$):</u> | |
|----------------------|---|----------------------------|
| 2007 | 825,362.50 | for principal and interest |
| 2008 | 824,050.02 | for principal and interest |
| 2009 | 826,612.52 | for principal and interest |
| 2010 | 822,818.76 | for principal and interest |
| 2011 | 832,818.76 | for principal and interest |
| 2012 | 833,606.26 | for principal and interest |
| 2013 | 833,668.76 | for principal and interest |
| 2014 | 833,006.26 | for principal and interest |
| 2015 | 830,881.26 | for principal and interest |
| 2016 | 833,006.26 | for principal and interest |
| 2017 | 833,400.00 | for principal and interest |
| 2018 | 832,000.00 | for principal and interest |
| 2019 | 834,600.00 | for principal and interest |
| 2020 | 831,000.00 | for principal and interest |
| 2021 | 831,400.00 | for principal and interest |
| 2022 | 831,975.00 | for principal and interest |
| 2023 | 839,575.00 | for principal and interest |
| 2024 | 840,250.00 | for principal and interest |
| 2025 | 838,725.00 | for principal and interest |

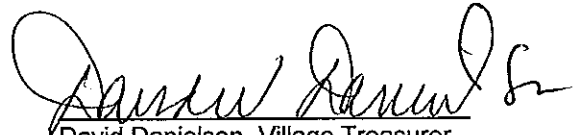
3. You are hereby notified and directed to make the proper reduction of the taxes heretofore levied for the tax year 2014 for payment of the General Obligation Refunding Bonds, Series 2007 abating such taxes in full for the amount of \$833,006.26

IN WITNESS WHEREOF, we have hereunto affixed our official signatures this 15th day of December, 2014.

AYES: Trustees Kembitzky, Price, Hanley, Yuscka, Pflanz and Wilbrandt
 NAYS: None
 ABSTAIN: None
 ABSENT: None


 Christopher Nelson – Village President

Attest:

 Barbara Traver – Village Clerk


 David Danielson- Village Treasurer