

STATE OF ILLINOIS )  
 ) ss  
 COUNTY OF KANE )

**RESOLUTION 10-20**

**CERTIFICATE OF FULL REDUCTION OF TAXES HERETOFORE LEVIED FOR THE  
 PAYMENT OF GENERAL OBLIGATION BONDS, SERIES 2002 AND 2007, OF THE  
 VILLAGE OF WEST DUNDEE, ILLINOIS**

TO THE COUNTY CLERK OF KANE COUNTY, ILLINOIS

The undersigned, being the duly qualified and acting Village Treasurer of the Village of West Dundee, Illinois (the "Village"), having been directed and authorized by the Village Board of the Village of West Dundee to prepare and file this Certificate, do hereby certify and notify you as follows:

1. Pursuant to Ordinance No. 2002-19, adopted on July 01, 2002 providing for the issuance of \$10,000,000 General Obligation Bonds, Series 2002, the Village was instructed to levy taxes in amounts sufficient to pay maturing principal of and interest on the General Obligation Bonds, Series 2002, as set forth below:

<u>Tax Levy Year</u>	<u>A Tax Sufficient to Produce the Sum of (\$):</u>	
2002	432,637.50	for principal and interest
2003	832,637.50	for principal and interest
2004	832,637.50	for principal and interest
2005	836,362.50	for principal and interest
2006	833,612.50	for principal and interest
2007	833,931.26	for principal and interest
2008	832,618.76	for principal and interest
2009	835,181.26	for principal and interest
2010	831,387.50	for principal and interest
2011	836,387.50	for principal and interest
2012	835,387.50	for principal and interest
2013	832,225.00	for principal and interest
2014	832,365.00	for principal and interest
2015	830,815.00	for principal and interest
2016	837,525.00	for principal and interest
2017	831,975.00	for principal and interest
2018	839,575.00	for principal and interest
2019	840,250.00	for principal and interest
2020	838,725.00	for principal and interest

2. Pursuant to Ordinance No. 2007-08 of the Village, adopted on March 19, 2007 providing for the issuance of General Obligation Refunding Bonds, Series 2007, the

Debt Service Schedule for the General Obligation Bonds, Series 2002 has been changed and the Village of West Dundee is hereby instructed to levy taxes in amounts sufficient to pay the maturing principal and interest on the General Obligation Refunding Bonds, Series 2007, as set forth below:

<u>Tax Levy Year</u>	<u>A Tax Sufficient to Produce the Sum of (\$):</u>	
2007	825,362.50	for principal and interest
2008	824,050.02	for principal and interest
2009	826,612.52	for principal and interest
2010	822,818.76	for principal and interest
2011	832,818.76	for principal and interest
2012	833,606.26	for principal and interest
2013	833,668.76	for principal and interest
2014	833,006.26	for principal and interest
2015	830,881.26	for principal and interest
2016	833,006.26	for principal and interest
2017	833,400.00	for principal and interest
2018	832,000.00	for principal and interest
2019	834,600.00	for principal and interest
2020	831,000.00	for principal and interest
2021	831,400.00	for principal and interest
2022	831,975.00	for principal and interest
2023	839,575.00	for principal and interest
2024	840,250.00	for principal and interest
2025	838,725.00	for principal and interest

3. You are hereby notified and directed to make the proper reduction of the taxes heretofore levied for the tax year 2010 for payment of the General Obligation Refunding Bonds, Series 2007 abating such taxes in full for the amount of \$822,818.76.


IN WITNESS WHEREOF, we have hereunto affixed our official signatures this 6<sup>th</sup> day of December, 2010.

AYES: Trustees Hanley, Yuscka, Voss, Gillam, Price and Osth  
 NAYES: None  
 ABSTAIN: None  
 ABSENT: N/A

  
 Larry A. Keller - Village President

Attest:

  
 Barbara Traver - Village Clerk

  
 David Danielson - Village Treasurer

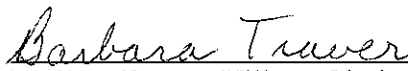
**CERTIFICATION**

I, Barbara Traver, do hereby certify that I am the duly appointed and qualified Village Clerk of the Village of West Dundee, Kane County, Illinois, and that as such Village Clerk; I am the keeper of the ordinances, records, corporate seal and proceedings of the President and Board of Trustees of said Village of West Dundee.

I do hereby further certify that at a regular meeting of the President and Board of Trustees of the Village of West Dundee, held on the 6th day of December, 2010, the foregoing Resolution 2010-20 entitled: Certificate of Full Reduction of Taxes Heretofore Levied for the Payment of General Obligation Bonds, Series 2002 and 2007, of the Village of West Dundee was duly passed and approved by the President and Board of Trustees of the Village of West Dundee.

I do further certify that the original, of which the attached is a true and correct copy, is entrusted to me as the Village Clerk of said Village for safekeeping, and that I am the lawful custodian and keeper of the same.

IN WITNESS WHEREOF, I have affixed my name as Village Clerk and caused the seal of said Village to be affixed hereto this 6th day of December, 2010.

  
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Barbara Traver, Village Clerk  
Village of West Dundee  
Kane County, Illinois

(VILLAGE SEAL)