

ORDINANCE 2022-33

AN ORDINANCE APPROVING A REDEVELOPMENT AGREEMENT BY AND BETWEEN THE VILLAGE OF WEST DUNDEE AND TAYLOR AMERICAN PROPERTIES, INC.

WHEREAS, the Village is a duly organized and validly existing home-rule municipality created in accordance with the Constitution of the State of Illinois of 1970 and the laws of the State; and,

WHEREAS, the Village is engaged in the revitalization and development of its commercial, residential and vacant properties along Illinois Route 72 (Main Street) and includes the property commonly known as 901 West Main Street (the "*Subject Property*"); and,

WHEREAS, Taylor American Properties, Inc. d/b/a The Assembly Bar & Café, an Illinois corporation (the "*Developer*") has submitted a proposal to the Village to acquire the Subject Property and substantially renovate the interior and exterior of the structure located thereon, create an outdoor dining area and a drive-up window, however its proposed is contingent upon financial assistance from the Village to improve the Subject Property; and,

WHEREAS, the Village believes the improvements to the Subject Property shall enhance the Illinois Route 72 and is prepared to assist the Developer with certain costs associated with the project, subject to the terms of the Redevelopment Agreement attached hereto.

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of West Dundee, Kane County, Illinois, as follows:

Section 1. That the preambles to this Ordinance are incorporated into this Section 1 as if fully set forth herein.

Section 2. That the Redevelopment Agreement between the Village of West Dundee, Kane County, Illinois and Taylor American Properties, Inc., attached hereto and made a part hereof, is hereby approved and the President and Village Clerk are hereby authorized to execute and deliver said Development Agreement and the Village Manager is hereby authorized to undertake any and all actions as may be required to implement its terms on behalf of the Village.

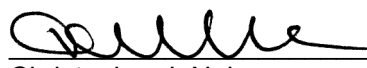
Section 3. This Ordinance shall be in full force and effect from and after its passage and approval as provided by law.

PASSED and APPROVED by the Board of Trustees of the Village of West Dundee, Kane County, Illinois pursuant to a roll call vote as follows and approved by the President of said Village this 16th day of May, 2022.

AYES: Trustees Price, Yuscka, Alopogianis, Anderley and Wilbrandt
NAYS: None
ABSENT: Trustee Haley



Mary Jo Pape
Village Clerk



Christopher J. Nelson
Village President