

Ordinance No. 2018-36

AN ORDINANCE OF THE VILLAGE OF WEST DUNDEE, KANE COUNTY, ILLINOIS, APPROVING A REAL ESTATE PURCHASE AND SALE AGREEMENT BY AND BETWEEN TAMMY LAU AND THE VILLAGE OF WEST DUNDEE

WHEREAS, the Village of West Dundee, Kane County, Illinois (the "*Village*") is a home-rule municipality pursuant to Article VII, Section 6(a) of the Constitution of the State of Illinois of 1970; and,

WHEREAS, Tammy Lau (the "*Seller*") owns the real estate commonly known as 89 Liberty Street, West Dundee, Illinois and desires to sell the portion thereof legally described on Exhibit A hereto (the "*Subject Property*"); and,

WHEREAS, the Seller has agreed to sell the Subject Property to the Village at a purchase price of \$64,000; and,

WHEREAS, the President and Board of Trustees of the Village believe it is in the best interests of the Village and its residents to purchase the Subject Property in accordance with the terms of a real estate purchase and sale agreement between Seller and the Village.

NOW, THEREFORE BE IT ORDAINED by the President and Board of Trustees of the Village of West Dundee, Kane County, Illinois, as follows:

Section 1. That the Real Estate Purchase and Sale Agreement between Seller and the Village, attached hereto and made a part hereof, is hereby approved and the President, Village Clerk, and Village Manager are hereby authorized to execute and deliver said Agreement on behalf of the Village and undertake any and all actions as may be required to implement its terms.

Section 2. That the Village Attorney is hereby authorized to execute any documents necessary to accomplish the transaction contemplated by the above-referenced Real Estate Purchase and Sale Agreement.

Section 3. This Ordinance shall be in full force and effect upon its passage and approval, as provided by law.

PASSED this 17th day of December, 2018.

AYES: Trustees Kembitzky, Price, Hanley, Yuscka, Anderley and Wilbrandt

NAYS: None


ABSENT: None

APPROVED:



Christopher Nelson, Village President

Attest:



Barbara Traver, Village Clerk

EXHIBIT A

Legal Description:

That part of Lot 1 in Block 20 of Joseph Russell's Addition to Dundee, described as follows: Beginning at a point on the North line of said Lot 1 that is 196.17 feet East of the Northwest corner of Lot 4 in said Block 20; thence South 0 degrees 07 minutes 00 seconds East and parallel with the West line of said Lot 4, a distance of 151.39 feet to a point that is 196.17 feet East of the Southwest corner of said Lot 4; thence North 89 degrees 46 minutes 48 seconds East along said South line 185.7 feet more or less to the Westerly shore of the Fox River; thence Northwesterly along said Westerly shore to the North line of Lot 1 aforesaid; thence South 89 degrees 32 minutes 02 seconds West along said North line 107.0 feet more or less to the point of beginning, in the Village of West Dundee, Kane County, Illinois.