

**RESOLUTION NO. 2015-13**

**A RESOLUTION APPROVING A REDEVELOPMENT AGREEMENT  
by and between THE VILLAGE OF WEST DUNDEE  
and OTTO Engineering**

**BE IT RESOLVED**, by the Board of Trustees of the Village of West Dundee, Kane County, Illinois, as follows:

**WHEREAS**, the Village of West Dundee is a home rule municipality as contemplated under Article VII, Section 6 of the Constitution of the State of Illinois, and is authorized to exercise and perform any function pertaining to its government and affairs; and

**WHEREAS**, the Village has adopted a Resolution supporting the concept of redevelopment utilizing economic incentives in order to encourage private investment and to enhance the tax base of the Village and affected taxing districts through the reinvestment of tax dollars as permitted by State statute; and

**WHEREAS**, OTTO Engineering has been assisting in the redevelopment of numerous commercial and residential properties throughout the Dundee area, and has demonstrated very successful and high quality rehabilitation and renovation projects in the community; and

**WHEREAS**, the Village has sought out OTTO to undertake the renovation and redevelopment of the 101 S. First Street property in an effort to assist the Village in implementing its recently adopted Downtown Plan; and

**WHEREAS**, the Village and OTTO have worked to create a mutually beneficial redevelopment plan for 6 parcels commonly referred to as the Samata Parcels, located east of First Street, south of Main Street and north of Oregon Avenue in the corporate limits and downtown business district of West Dundee; and

**WHEREAS**, the Village finds that the redevelopment of this property are in the best interests of the Village and will result in maintaining and improving sales tax revenue for the Village, will improve the appearance of the downtown area, and will spur additional retention and attraction of other businesses to the area, all of which are consistent with the Village's resolution supporting the concept of economic incentives; and

**WHEREAS**, it is a desire of the Village to have OTTO undertake the redevelopment of the 101 S. First Street property, subject to reasonable economic incentives as set forth herein; and

**WHEREAS**, discussions have taken place between OTTO and the Village and an accord has been reached;

**NOW, THEREFORE BE IT RESOLVED** by the President and Board of Trustees of the Village of West Dundee, Kane County, Illinois, to approve the attached Redevelopment Agreement by and between the Village of West Dundee and OTTO Engineering, and authorize the execution and implementation of the Redevelopment Agreement and Plan for the property located at 101 S First Street.

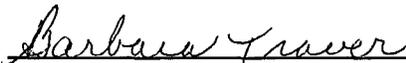
**PASSED AND APPROVED** by the President and Board of Trustees of the Village of West Dundee, Kane County, Illinois, this 7<sup>th</sup> day of December, 2015.

AYES: Trustees Price, Yuscka, Pflanz and Kembitzky  
NAYS: Trustee Wilbrandt  
ABSENT: Trustee Hanley



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Christopher Nelson, Village President

ATTEST:

  
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Barbara Traver, Village Clerk