

STATE OF ILLINOIS)
) ss
COUNTY OF KANE)

Resolution 15-15

CERTIFICATE OF FULL REDUCTION OF TAXES HERETOFORE LEVIED FOR THE PAYMENT OF GENERAL OBLIGATION BONDS, SERIES 2002 AND 2007, OF THE VILLAGE OF WEST DUNDEE, ILLINOIS

TO THE COUNTY CLERK OF KANE COUNTY, ILLINOIS

The undersigned, being the duly qualified and acting Village Treasurer of the Village of West Dundee, Illinois (the "Village"), having been directed and authorized by the Village Board of the Village of West Dundee to prepare and file this Certificate, do hereby certify and notify you as follows:

1. Pursuant to Ordinance No. 2002-19, adopted on July 01, 2002 providing for the issuance of \$10,000,000 General Obligation Bonds, Series 2002, the Village was instructed to levy taxes in amounts sufficient to pay maturing principal of and interest on the General Obligation Bonds, Series 2002, as set forth below:

<u>Tax Levy Year</u>	<u>A Tax Sufficient to Produce the Sum of (\$):</u>	
2002	432,637.50	for principal and interest
2003	832,637.50	for principal and interest
2004	832,637.50	for principal and interest
2005	836,362.50	for principal and interest
2006	833,612.50	for principal and interest
2007	833,931.26	for principal and interest
2008	832,618.76	for principal and interest
2009	835,181.26	for principal and interest
2010	831,387.50	for principal and interest
2011	836,387.50	for principal and interest
2012	835,387.50	for principal and interest
2013	832,225.00	for principal and interest
2014	832,365.00	for principal and interest
2015	830,815.00	for principal and interest
2016	837,525.00	for principal and interest
2017	831,975.00	for principal and interest
2018	839,575.00	for principal and interest
2019	840,250.00	for principal and interest
2020	838,725.00	for principal and interest

2. Pursuant to Ordinance No, 2007-08 of the Village, adopted on March 19, 2007 providing for the issuance of General Obligation Refunding Bonds, Series 2007, the Debt Service Schedule for the General Obligation Bonds, Series 2002 has been changed and the Village of West

Dundee is hereby instructed to levy taxes in amounts sufficient to pay the maturing principal and interest on the General Obligation Refunding Bonds, Series 2007, as set forth below:

<u>Tax Levy Year</u>	<u>A Tax Sufficient to Produce the Sum of (\$):</u>	
2007	825,362.50	for principal and interest
2008	824,050.02	for principal and interest
2009	826,612.52	for principal and interest
2010	822,818.76	for principal and interest
2011	832,818.76	for principal and interest
2012	833,606.26	for principal and interest
2013	833,668.76	for principal and interest
2014	833,006.26	for principal and interest
2015	830,881.26	for principal and interest
2016	833,006.26	for principal and interest
2017	833,400.00	for principal and interest
2018	832,000.00	for principal and interest
2019	834,600.00	for principal and interest
2020	831,000.00	for principal and interest
2021	831,400.00	for principal and interest
2022	831,975.00	for principal and interest
2023	839,575.00	for principal and interest
2024	840,250.00	for principal and interest
2025	838,725.00	for principal and interest

3. You are hereby notified and directed to make the proper reduction of the taxes heretofore levied for the tax year 2015 for payment of the General Obligation Refunding Bonds, Series 2007 abating such taxes in full for the amount of \$830,881.26.

IN WITNESS WHEREOF, we have hereunto affixed our official signatures this 7th day of December, 2015.

AYES: Trustees Kemitzky, Price, Yuscka and Pflanz


NAYS: Trustee Wilbrandt

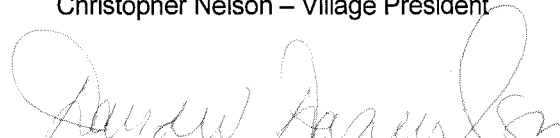
ABSENT: Trustee Hanley



Christopher Nelson – Village President

Attest:


Barbara Traver – Village Clerk


David Danielson- Village Treasurer

TRUTH IN TAXATION CERTIFICATE

Resolution 15-15

I, Christopher Nelson, the undersigned, hereby certify that I am the chief presiding officer of the Village of West Dundee and as such presiding officer I hereby certify that the levy ordinance, a copy of which is appended hereto, was adopted pursuant to, and in all respects in compliance with, the provisions of Section 18-70 through 18-90 of the "Truth in Taxation Law", 35 ILCS 200/18-55 *et seq.*

The notice and hearing requirements of Section 18-70 through 18-90 of the "Truth in Taxation Law", 35 ILCS 200/18-55 *et seq.* are:

(applicable or inapplicable)
CIRCLE ONE

The notice requirement is:

(applicable or inapplicable)
CIRCLE ONE

SEAL

Date: 12/14/2015



Signature Chief Presiding Officer

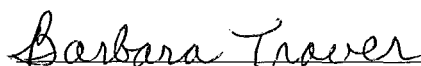
CERTIFICATION

I, BARBARA TRAVER, do hereby certify that I am the duly appointed and qualified Clerk of the Village of West Dundee, Kane County, Illinois, and that as such Clerk, I am the keeper of the ordinances, records, corporate seal and proceedings of the President and Board of Trustees of said Village of West Dundee.

I do hereby further certify that at a regular meeting of the President and Board of Trustees of the Village of West Dundee, held on the 7th day of December, 2015, the foregoing Resolution 2015-15 entitled: Certificate of Full Reduction of Taxes Heretofore Levied for the Payment of General Obligation Bonds, Series 2002 and 2007, of the Village of West Dundee, Illinois and approved by the President and Board of Trustees of the Village of West Dundee.

I do further certify that the original, of which the attached is a true and correct copy, is entrusted to me as the Clerk of said Village for safekeeping, and that I am the lawful custodian and keeper of the same.

IN WITNESS WHEREOF, I have affixed my name as Clerk and caused the seal of said Village to be affixed hereto this 7th day of December, 2015.



Barbara Traver, Village Clerk

Village of West Dundee

Kane County, Illinois

(VILLAGE SEAL)