

RESOLUTION 2019-03

Resolution Establishing a Deposit and Investment Accounts Policy

WHEREAS, the Village of West Dundee's auditing firm has recommended that the Village Board acknowledge and approve the existing bank and investment accounts for the Village; and

WHEREAS, the purpose of such policy would serve as an additional checks and balance to ensure that no new accounts are created or opened without the Village Board's approval, and continue the Village's adherence to best financial management practices;

NOW, THEREFORE, BE IT RESOLVED, that the Village hereby adopts a Deposit and Investment Accounts Policy in accordance with financial best practices, specifically stating that attached is a current listing of all existing deposit and investment accounts owned by the Village of West Dundee; and

BE IT FURTHER RESOLVED, that any new or future deposit and investment accounts shall be authorized directly by adoption of a resolution within 30 days of its creation; and

BE IT FURTHER RESOLVED, that this will be made part of the auditor's review on an annual basis to ensure adherence to the above stated policy.

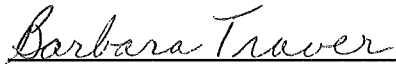
PASSED by the Board of Trustees of the Village of West Dundee, Kane County, Illinois, and approved by the President of said Village this 18th day of March, 2019.

AYES: Trustees Kemitzky, Price, Hanley, Anderley and Wilbrandt
NAYS: None
ABSENT: Trustee Yuscka



Christopher Nelson, Village President

ATTEST:



Barbara Traver, Village Clerk