

ORDINANCE 2014-10

**AN ORDINANCE APPROVING THE VILLAGE OF WEST DUNDEE
ANNUAL BUDGET FOR FISCAL YEAR 2014-15**

WHEREAS, the Village of West Dundee, Kane County, Illinois, is a home rule municipality as contemplated under Article VII, Section 6 of the Constitution of the State of Illinois, and the passage of this Ordinance constitutes an exercise of the Village's home rule powers and functions as granted in the Constitution of the State of Illinois; and

WHEREAS, the Village of West Dundee, Kane County, Illinois, has adopted 65 ILCS 5/8-2-9.1 and 8-2-9.2 through 8-2-9.10 in lieu of passing an appropriation ordinance prior to the end of the first quarter of the fiscal year; and

WHEREAS, 65ILCS 5/8-2-9.4 requires that the annual budget shall be adopted by the corporate authorities before the beginning of the fiscal year to which it applies; and

WHEREAS, Ordinance 96-18 requires the preparation of an annual budget ordinance for approval by the Board of Trustees.

NOW THEREFORE BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES, VILLAGE OF WEST DUNDEE, KANE COUNTY, ILLINOIS, as follows:

Section 1: That the Village of West Dundee Annual Budget For Fiscal Year 2014-2015 attached hereto and made a part hereof, is hereby approved.

Section 2: That all unexpended balances of any department made during the fiscal year are hereby directed to the General Fund by the Budget Officer, with the exception of the revenues attributable to Home Rule Sales Tax and deposited into Fund 4 (Capital Projects). All revenues directly attributable to the 1% Home Rule Sales Tax, interest, and applicable bond proceeds shall be designated to remain within the Capital Projects Fund for future use in capital improvements and infrastructure needs.

Section 3: The additional ½ of 1% Home Rule Sales Tax, which went into effect as of January 01, 2004, shall be deposited into Fund 5 (Community Development Fund). Expenditures and transfers from this Fund are to be reviewed and approved by the Board on an annual basis. Usages of these proceeds may include a transfer to Fund 1 (General Fund) to assist in the operations of Public Safety Center #2, a transfer to Fund 4 (Capital Projects) for capital or infrastructure needs, or the providing of economic development programs or incentives for new or existing businesses within the Village of West Dundee.

Section 4: If any section, paragraph, subdivision, clause, sentence or provision of this Ordinance shall be adjudged by any Court of competent jurisdiction to be invalid, such judgement shall not affect, impair, invalidate or nullify the remainder thereof, which remainder shall remain and continue in full force and effect.

Section 5: That all ordinances, resolutions and orders, or parts thereof, in conflict with the provisions of this Ordinance are to the extent of such conflict repealed.

Section 6: That this Ordinance shall be in full force and effect from and after its passage and approval as provided by law and after publication in pamphlet form pursuant to the authority of the Board of Trustees.

PASSED by the Board of Trustees of the Village of West Dundee, Kane County, Illinois, and approved by the President of said Village this 21st day of April, 2014.

AYES: Trustees Kembitzky, Price, Yuscka, Pflanz and Wilbrandt

NAYS:

ABSENT: Trustee Hanley



Christopher Nelson
Village President

(SEAL)

ATTEST:


Barbara Traver, Village Clerk

Passed: April 21, 2014

Approved: April 21, 2014

Published: April 21, 2014

Prepared by:

Village of West Dundee
102 South Second Street
West Dundee, IL 60118