

ORDINANCE 2022-16

**AN ORDINANCE APPROVING A DEVELOPMENT AGREEMENT BY
AND BETWEEN THE VILLAGE OF WEST DUNDEE AND KEVIN & AMY KEEFE**

WHEREAS, the Village is a duly organized and validly existing home-rule municipality created in accordance with the Constitution of the State of Illinois of 1970 and the laws of the State; and,

WHEREAS, the Village is engaged in the revitalization and development of its commercial, residential and vacant properties along Randall Road and Illinois Route 72 (Main Street) including two and a half (2.5) acres located in Hoppe's Resubdivision in "Tara" and east of Randall Road (the "*Subject Property*"); and,

WHEREAS, Kevin & Amy Keefe (*the Property Owner*), have annexed the Subject Property to the Village and both the Property Owner and the Village are prepared to work together in connection with the improvement of utility and natural areas of a residential development in the area of the Subject Property and providing Village utilities and Village services, all as provided in the Development Agreement attached hereto; and,

WHEREAS, the Village believes that the development of the Subject Property shall result in an increase of the tax base of the Village and taxing districts authorized to levy taxes upon the Subject Property and provide opportunities for its residents; and, therefore, is prepared to provide the Development with certain incentives associated with the proposed residential development as set forth in said Agreement.

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of West Dundee, Kane County, Illinois, as follows:

Section 1. That the preambles to this Ordinance are incorporated into this Section 1 as if fully set forth herein.

Section 2. That the Development Agreement between the Village of West Dundee, Kane County, Illinois and Kevin & Amy Keefe, attached hereto and made a part hereof, is hereby approved and the President and Village Clerk are hereby authorized to execute and deliver said Development Agreement and the Village Manager is hereby authorized to undertake any and all actions as may be required to implement its terms on behalf of the Village.

Section 3. This Ordinance shall be in full force and effect from and after its passage and approval as provided by law.

PASSED this 2nd day of May, 2022, pursuant to a roll call vote as follows:

AYES: Trustees Price, Yuscka, Haley, Alopogianis, Anderley and Wilbrandt

NAYS: None

ABSENT: None

APPROVED this 2nd day of May, 2022.



Village President

Attest:



Village Clerk