

ORDINANCE 2021-38

AN ORDINANCE APPROVING A REDEVELOPMENT AGREEMENT BY AND BETWEEN THE VILLAGE OF WEST DUNDEE AND ACRE + MAIN, LLC

WHEREAS, the Village of West Dundee, Kane County, Illinois (the "Village"), is a home rule municipality pursuant to Article VII, Section 6(a) of the Constitution of the State of Illinois of 1970 and, as such, may exercise any power and perform any function pertaining to its government and affairs; and,

WHEREAS, Acre + Main, LLC, an Illinois limited liability company, has submitted a proposal to the Village to acquire the property commonly known as 112 South Second Street (the "Subject Property") and renovate the building, both interior and exterior, to construct 4 one bedroom residential units; and

WHEREAS, the Village has reviewed the concept plan for the Subject Property as submitted by Acre + Main, all of which is set forth in the Redevelopment Agreement attached hereto and finds that the terms and conditions as stated therein are in the best interests of the Village thereby encouraging private investment in the Village and increasing its tax base.

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of West Dundee, Kane County, Illinois, as follows:

Section 1. That the Redevelopment Agreement by and between the Village of West Dundee and Acre + Main, LLC, attached hereto and made in part hereof, is hereby approved and the Village President and Village Manager are hereby authorized to undertake any and all actions to implement its terms.

Section 2. That the Board of Trustees hereby find that all of the recitals hereinbefore stated as contained in the preamble to this Ordinance are full, true and correct and do hereby, by reference, incorporate and make them part of this Ordinance as legislative findings.

Section 3. That this Ordinance represents the Village of West Dundee's exercise of its home rule powers to the extent that this Ordinance preempts or conflicts with Illinois statute to the extent permitted under the Constitution of the State of Illinois.

Section 4. All ordinances or parts of ordinances in conflict herewith are hereby repealed to the extent of such conflict.

Section 5. If any section, paragraph, subdivision, clause, sentence, or provision of this Ordinance shall be adjudged by any Court of competent jurisdiction to be invalid, such judgement shall not affect, impair, invalidate or nullify the remainder thereof, which remainder shall remain and continue in full force and effect.

Section 6. That this Ordinance shall be in full force and effect upon its passage, approval, and publication in pamphlet from which publication is hereby authorized as provided by law.

PASSED this 20th day of December, 2021, pursuant to a roll call vote as follows:

AYES: Trustees Alopogianis, Haley, Yuscka, Price
NAYS: Trustees Wilbrandt, Trustee Anderley
ABSENT: None

APPROVED this 20th day of December, 2021.



Christopher Nelson, Village President

Attest:


Mary Jo Pape, Village Clerk