

I. Call To Order:

President Keller called the Regular Board Meeting to order at 7:30 pm.

II. Roll Call:

Present were President Keller, Trustees Voss, Gillam, Price, Osth, Hanley and Yuscka. Also present were Village Manager Cavallaro, Village Attorney Brechin, Finance Director Danielson, Karen Haas (Selden Fox, Ltd.), Community Development Tymoszenko, Chief Burhmann and one (1) person in the audience.

III. Pledge of Allegiance:

President Keller led the Board and the audience in the Pledge of Allegiance.

IV. Approval of Agenda:

MOTION: Moved by Trustee Hanley and seconded by Trustee Voss to approve the agenda as presented. Upon roll call, motion was approved.

V. Village President's Report:

A. Appearance Review Commission Appointments

A brief discussion was held regarding the terms and attendance of Commissioners.

MOTION: Moved by Trustee Osth and seconded by Trustee Price to reappoint to the Appearance Review Commission for 3 year terms based on their original appointment expiration, Chairman Baldoni, Commissioners Seifert, Camacho and Lemajeur, and to appoint Commissioner Davies to a 3 year term commencing 7/17/09 and ending on 7/17/12. Upon roll call, motion was approved.

President Keller announced that he attended a CMAC Project Selection Committee meeting which had an \$89 million recession for funding for this area. These projects will be put on a separate list and if a project shows motion, it will be added on to the list. President Keller said monies for these road types of projects are used for signalization, retrofitting of diesel locomotive, bike path, right of way, etc.

President Keller announced that Trustees Osth and Gillam and former Village Clerk Barbara Haines attended the event at the Dundee Township Historical Society on Sunday, November 1, 2009, where the Village was presented with a plaque for the Village Hall's 100th anniversary.

President Keller asked that the agenda be changed to allow New Business to be heard at this time.

VI. New Business

A. 2009 Comprehensive Annual Financial Report

Trustee Hanley presented this item for discussion with Finance Director Danielson and introduced Ms. Karen Haas from the accounting firm of Selden Fox, Ltd.

Director Danielson said the format has not changed and that there are no surprises in the audit. Director Danielson said that the General Fund had a year end Fund Balance of \$1,313,785. He said the General Fund's cash/investment total as of April 30, 2008 was \$795,434 and this figure closely mirrors the \$800,000 projection that was included in FY09/10 budget discussions.

Director Danielson said that total revenues for all governmental funds (excluding water and sewer) were \$10,932,223, which represents a slight decrease from last year's total of \$11,385,511. He attributed the lag in water and sewer fund to an unusually cool, wet summer.

He said the report has been submitted to the Government Finance Officers Association for consideration of a Certificate of Achievement for Excellence in Financial Reporting.

Karen Haas told the Board that pages 6 through 8 of the transmittal letter gives a good overview of the major projects for past fiscal year, factors affecting financial conditions, long term financial planning, cash management policies and practices, risk management and pension and other postemployment benefits.

Ms. Haas spoke on each of the above issues and offered suggestions for the next budget to include discussions on tax rates, addressing the tax levy, outsourcing the pension accounts, doing more with less people, but making sure controls are in place and succession planning.

Discussion followed regarding establishing a sinking fund in the next budget, concerns about the pension funds in this down economy and funding IMRF.

Director Danielson said there will be a review of the 6 month financials as of October 31, 2009 on next week's agenda.

MOTION: Moved by Trustee Hanley and seconded by Trustee Gillam to accept the audit as presented. Upon roll call, motion was approved.

VII. Reports and Questions from Trustees:

Trustee Osth asked for a synopsis of what is going on at Grand Pointe. Manager Cavallaro said not much has changed since the report was sent out last week. He said he received figures today for the removal of the top soil. He said final patching will be done later this week and that by Thanksgiving the vast majority of the work will be completed. Staff will be looking at a laundry list over the winter to see where we are on the bike path and other items.

Trustee Gillam reported that the Halloween Party at Grafelman Park was awesome and a great event and thanked Jill Harris for all her work.

VIII: Village Staff Reports:

Manager Cavallaro said the leaf collection is ongoing, even though efforts were hampered by the weather. There was some overtime authorized on Saturday to catch up.

Manager Cavallaro said a memo was distributed on the IRMA deductible and that the Village will maintain what it has been doing.

Manager Cavallaro reported that as part of the Downtown Streetscape Project, the installation of a fence over Sleepy Creek Culvert along the east edge of IL RT 31 was included as an optional item during the bid process. However, during the State review process, it was determined that this fence would be within the State's ROW and would require an extensive review within the project scope. Due to bid letting deadlines, the installation of the fencing has been dropped from the project.

IX. Questions from the Audience: There were no questions.

X. Consent Agenda:

- A. Village Office Closings in November & December
- B. Bill List: 11/2/09
- C. Approval of Minutes 10/19/09 Regular Board Meeting

MOTION: Moved by Trustee Price and seconded by Trustee Voss to approve the Consent Agenda as presented. Upon roll call, motion was approved.

XI. Resolutions and Ordinances

A. Resolution 2009-16: Natural Hazards Mitigation Plan

Trustee Gillam explained that the resolution replicates Resolution 2003-25 with the exception of the names attached to the action items have been removed. This will enable the resolution to stand, and as personnel change within the respective municipalities' updates and/or revisions shall not be required.

MOTION: Moved by Trustee Gillam and seconded by Trustee Osth to adopt Resolution 2009-16 Natural Hazards Mitigation Plan for the Village of West Dundee. Upon roll call motion was approved.

AYES: Trustees Voss, Gillam, Price, Osth, Hanley and Yuscka

NAYS:

ABSENT:

XII. Unfinished Business

A. Final ACB Loan Agreement 302 Main Street

Director Tymoszenko informed the Board that ACB has applied for an Economic Development Assistance Loan in the amount of \$40,000 in addition to the grant of \$10,000. She said ACB has submitted a completed application, including documentation about the company and principals, which was reviewed by the loan committee and credit checks were performed. The money will be provided at 3% interest with penalties for default. The loan includes a personal guarantee as any default will harm the owners' personal credit scores and ensure the Village is repaid regardless of what happens to the business. She said once funded, a lien will be filed on the property for the full amount of the loan.

MOTION: Moved by Trustee Osth and seconded by Trustee Hanley to approve a secured loan agreement with ACB Holding, LLC in the amount of \$40,000 (pages 1-5) as presented.

XIII. Adjournment:

MOTION: Moved by Trustee Osth and seconded by Trustee Hanley to adjourn the Regular Board Meeting. The motion was unanimous.

The Regular Board Meeting adjourned at 8:50 p.m.

ATTEST:

Barbara Traver
Village Clerk

Larry Keller
Village President