

**CALL TO ORDER:**

President Bartels calls to order the Village of East Dundee Committee of the Whole meeting at 7:00 p.m.

**ROLL CALL:**

Trustees Gorman, Lynam, Miller, VanOstenbridge, Skillicorn and President Bartels. Trustee Ruffulo was absent.

Also in attendance: Village Administrator Bob Skurla, Finance Director Linda Blackerby, Village Attorney Pat O'Connor, Chief of Police Terry Mee and Village Clerk Jennifer Rehberg.

**OLD BUSINESS: None**

Motion to move New Business Items C & D up in the agenda by Skillicorn/VanOstenbridge  
Roll: Ayes – 6 – Trustees Gorman, Lynam, Miller, VanOstenbridge, Skillicorn and President Bartels.  
Nays – 0. Absent – 1 – Trustee Ruffulo. Motion carries.

**NEW BUSINESS:**

**C. One-Year Contract Extension and Letter of Engagement for Sikich**

Linda Blackerby requests the extension because of the time constraints and the audits; she would like to go out to bid next year. If we ask for a one-year extension there would be a 1% price increase. Gorman asked Blackerby's perspective on why we would keep Sikich or look for bid. Blackerby stated she was happy with Sikich because they do not send young graduates to do the audits but sent experienced auditors. Plus with their understanding of the Village's TIFs, it is important to keep them. But she also feels it is good to go out to bid to save money, but there is always a learning curve to go through. Gorman asked if the price is consistent in the market, Blackerby stated it is lower than normal. He also asked what the argument is to change. Blackerby stated it is a benefit to the tax payers to find the lowest price. Miller stated he feels the auditors should be changed every 3 years to offer another company to look at the Village's finances. VanOstenbridge feels an audit is an audit and they are the same. Bartels is happy with Sikich for another year. He feels we have many different people looking at the finances (Sue Behrens, Jim Nowicki, etc.). Miller feels a one-year extension is OK, but would like to see it go out to bid next year. Skillicorn asked when this was bid out in the past. Blackerby stated 4 years ago. She stated June 2012 would be a good time to begin the bid process. Consensus to move forward and put this on the agenda for next week's meeting.

**D. Procurement Card Program and Administrative Policy**

Blackerby stated there are credit cards that managers (Skurla and Mee) carry for the Village. There are also credit cards that are held at the Village Hall and used when needed. With a procurement card, there would be limits per person. Chief Mee stated there are people who carry cards that are shared when needed. This will also eliminate petty cash transactions. Blackerby included Elgin's policy in the meeting packet. Gorman asked if there is a control in place for purchases in the past. Blackerby stated "yes". Gorman wants to make sure everything is listed in detail for accountability for purchases. Skillicorn would like to see the policy mirroring Elgin's policy. Consensus is to let Staff add to the agenda.

**A. TIF Revenue Bonds**

Skurla stated there are 3 projects on the table. TIF Revenue Projections look good, they are beginning to grow. Within this year, the TIF funds have doubled. We can re-fund the Bond without any increase. He stated we will receive \$1.3 million a year in revenue for the next 10 years. Skurla explained the mortgages and the bonds. Skurla explained there will be a reserve account to help pay for the Village's portion. Discussion focused around JD Buyrider and their requests. Skillicorn does not want the Village to be the bank, this is not our business. Lynam asked if there are any problems securing this money. Skurla stated this is an exception. The cost to the Village is \$300,000. They are getting 30% plus a good rate. Gorman would like to have legal counsel look at this and make sure it is guaranteed. Skurla stated the financial advisor will make sure everything is legal and in the best interest of the Village. Gorman wants assurance. Skurla stated the timeline for completion is 45 days. Gorman would like one person on the Board to see the books. **River Haven Place** – Skurla went through the project and the benefits to the Village financially. Gorman asked O'Connor about impact fees to the school district. The Village is not required to collect impact fees. The Fire Department would like to use 2-3 acres for a new fire station. We can use TIF monies for renovating. **GAT Guns** – Their sales tax revenue went up 30% this year. Skurla explained the discussion he had with the owners to help them renovate with TIF funds. Skurla explained the new TIF district would include the Torco Property and GAT Guns. Gorman asked if we can have an annexation target date. He doesn't want to spend more money by doing the annexations separately because of timing. Skurla asked for acceptance of his suggestion. Consensus from the Board is to accept his suggestions. Skillicorn would like the rate of creating new TIF districts to slow down.

**B. Amendments to Open Meetings Act**

This item is informational. Every open meeting has to have Public Participation.

**REPORTS – Village Administrator and Staff**

**Village Administrator – None**

**Village President – None**

**Village Engineer – N/A**

**Village Attorney – None**

**Chief of Police – None**

**Public Works Director – N/A**

**Economic Development Director** – Bergren stated a small engineering firm is looking at the property at 302 Main Street. They would like to keep the building as historic as possible.

**TRUSTEES –**

**Ruffulo – N/A**

**Gorman – None**

**Lynam – None**

**VanOstenbridge – None**

**Miller – None**

**Skillicorn – None**

**EXECUTIVE SESSION: None**

Motion to adjourn to Executive Session: Executive Session, closed to the public and media under the provisions of the Illinois Open Meetings Act, 5ILCS, 120/2, (2) (21), Discussion of Minutes, (C) (6), Pending Litigation, 2 (C) (1), Personnel and 2 (C) (5) Acquisition of Property

Committee of the Whole Meeting  
Village of East Dundee  
Kane County, Illinois  
January 9, 2012

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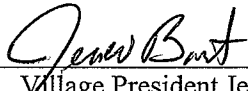
Motion to adjourn the Committee of the Whole meeting by Lynam/VanOstenbridge.

Roll: Ayes – 6 – Trustees Gorman, Lynam, Miller, VanOstenbridge, Skillicorn and President Bartels.

Nays – 0. Absent – 1 – Trustee Ruffulo. Motion carries, meeting adjourned at 9:04 pm.

Respectfully Submitted,

Jennifer Rehberg

By:   
Village President Jerald Bartels

Attest:   
Village Clerk Jennifer Rehberg