

CALL TO ORDER:

Kathy Orr calls to order the Village of East Dundee Public Hearing at 5:00 p.m.

ROLL CALL/DECLARATION OF QUORUM:

Quorum not necessary for the Public Hearing.

Also in attendance: Village Administrator Bob Skurla, Economic Development Consultant Doug Bergren and Village Clerk Jennifer Rehberg.

Also in attendance, Joanne E. Ely, CSR, Registered Professional Reporter, Kathy Orr and Scott Harrington from Vandewalle & Associates.

PUBLIC PARTICIPATION: None

OLD BUSINESS: None

NEW BUSINESS:

1. Route 25 Tax Increment Financing Redevelopment Plan Public Hearing

Kathy Orr addressed the audience regarding the Rt. 25 TIF Redevelopment Plan and the process of the Public Hearing. The hearing was also published twice in the local newspaper.

Scott Harrington addressed the public and explained the role of Vandewalle & Associates in the TIF District. He explained the proposed TIF Redevelopment and the properties proposed. He explained the qualifications for finding blight. Mrs. Orr explained to the audience what a TIF is and how it works.

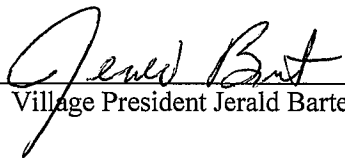
Skurla explained the JD Byrider redevelopment agreement as an example of TIF funds. He also explained the annexation agreements that are on the table at the moment.

ADJOURNMENT

Kathy Orr closed the Public Hearing at 5:27 pm.

Respectfully Submitted,

Jennifer Rehberg

By: 
Village President Jerald Bartels

Attest: 
Village Clerk Jennifer Rehberg