

**ORDINANCE NUMBER 10 - 06**

**ORDINANCE AUTHORIZING THE EXECUTION OF THE ILLINOIS  
MUNICIPAL LEAGUE RISK MANAGEMENT ASSOCIATION  
MINIMUM/MAXIMUM CONTRIBUTION AGREEMENT**

**WHEREAS**, the Village Board of the Village of East Dundee, a member in good standing of the Illinois Municipal League Risk Management Association and party to the IMLRMA Intergovernmental Cooperation Contract, has been fully apprised of the IMLRMA Minimum/Maximum Contribution Agreement which amends and supplements the IMLRMA Declarations pages dated 1/1/2009 to 12/31/2010 and all endorsements thereto.

**WHEREAS**, the Village Board of the Village of East Dundee finds it to be in the best interest of the municipality to make its IMLRMA contribution in accordance with the IMLRMA Minimum/Maximum Contribution Agreement.

**NOW THEREFORE BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF EAST DUNDEE, COOK AND KANE COUNTIES, ILLINOIS, AS FOLLOWS:**

**Section One.** That the execution of the IMLRMA Minimum/Maximum Contribution Agreement for a one (1) year period beginning 1/1/2010 and ending 12/31/2010 is hereby authorized.

**Section Two.** That the Village President/Mayor and the Treasurer/Comptroller are hereby granted authority to execute the IMLRMA Minimum/Maximum Agreement which amends and supplements the IMLRMA Declarations pages dated 1/1/2009 to 12/31/2010 and all endorsements thereto.

**Section Three. Severability.** If any section, paragraph or provision of this ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this ordinance.

**Section Four. Repeal.** If any section, paragraph, clause, or provision of this Ordinance shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of

such section, paragraph, clause, or provision shall not affect any of the remaining provisions of this Ordinance.

**Section Five. Publication.** This ordinance shall be in full force and effect forthwith upon its adoption, approval and publication in pamphlet form as provided by law.

Adopted this 16<sup>th</sup> day of February, 2010, pursuant to a roll call vote as follows:

AYES: 5 - Trustees Ruffalo, Lynam, Miller, VanOstenbridge & President Bartels  
NAYES: 0  
ABSENT: 2 - Trustees Gorman & Cichowski

Approved by me this 16<sup>th</sup> day of February, 2010.

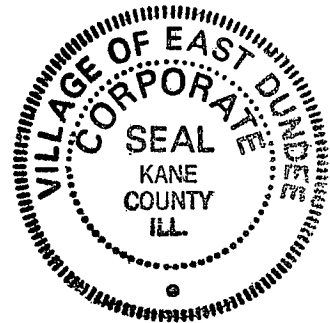
Jerald Bartels  
Jerald Bartels, Village President

Published in pamphlet form this 18<sup>th</sup> day of February, 2010, under the authority of the President and Board of Trustees.

ATTEST:

Jennifer Rehberg  
Jennifer Rehberg, Village Clerk

Recorded in the Village Records on February 18<sup>th</sup>, 2010.



## VILLAGE OF EAST DUNDEE MIN/MAX PROPOSAL

For Effective Dates 01/01/10 - 01/01/11

CONTRIBUTION BREAKDOWN	
NORMAL GUARANTEED COST CONTRIBUTION	<i>including endorsements and Prior Acts</i> \$112,631
LESS REINSURANCE AND ADMINISTRATION COSTS	\$32,100
<b>100% LOSS FUND</b>	<b>\$80,531</b>

MINIMUM CONTRIBUTION	
LOSS FUND @ 80%	\$64,425
REINSURANCE & ADMINISTRATION	\$32,100
<b>MINIMUM CONTRIBUTION</b>	<b>\$96,525</b>

MAXIMUM CONTRIBUTION	
LOSS FUND @ 120%	\$96,637
REINSURANCE & ADMINISTRATION	\$32,100
<b>MAXIMUM CONTRIBUTION</b>	<b>\$128,737</b>

By accepting the Min/Max proposal, the Village of East Dundee agrees to pay the minimum contribution amount of **\$96,525**. If losses exceed the 80% loss fund amount of **\$64,425**, the Village of East Dundee agrees to pay **up to** a maximum contribution amount of **\$128,737**, based on losses.

# IMLRMA



## INVOICE

Municipality: VILLAGE OF EAST DUNDEE

Date: December 9, 2009

Illinois Municipal League Risk  
Management Association Contribution  
Effective: 01/01/10 ~ 01/01/11

**GUARANTEED COST ANNUAL CONTRIBUTION : \$ 112,631**  
(including endorsements and Prior Acts)

**OR**

**MIN/MAX OPTION MINIMUM CONTRIBUTION : \$ 96,525**  
(including endorsements and Prior Acts)

Please make your check payable to I.M.L RISK MANAGEMENT ASSOCIATION and return with one copy of this bill.

**PAYMENT OPTION:** 50.5% at date of entry; 50.5% in six months



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