

RESOLUTION NO. 01 - 01

**RESOLUTION AUTHORIZING THE APPROVAL
OF THE FINAL PLAT OF SUBDIVISION
AND DEVELOPMENT AGREEMENT FOR THE
PROPERTY COMMONLY KNOWN AS THE
PRAIRIE LAKES INDUSTRIAL PARK SUBDIVISION**

WHEREAS, the Plan Commission of the Village of East Dundee (the "Village") has conducted those hearing pursuant to notice as required by ordinance and has recommended the approval of the Final Plat of Subdivision for the property consisting of Lots 1 through and including 22, and consisting of approximately 77 ± acres, more or less, (herein referred to as "the Property"); and

WHEREAS, the corporate authorities of the Village have determined that it is advisable, necessary and in the public interest that the Village approve the Final Plat of Subdivision for the Property, which Final Plat of Subdivision is attached hereto as an exhibit; and

WHEREAS, the Village, by action of the Board of Trustees on January 15, 2001, approved a Development Agreement between the Village and Prairie Lakes Industrial Park, Inc., for the construction of certain public improvements and the financing of such improvements through the Tax Increment Allocation Redevelopment Act.

NOW THEREFORE BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF EAST DUNDEE, COOK AND KANE COUNTIES, ILLINOIS, AS FOLLOWS:

Section One. That Village of East Dundee hereby adopts and approves and the President be and she is hereby authorized and directed to sign and the Village Clerk is directed to attest to the approval of the Final Plat of Subdivision for the property commonly

known as the Prairie Lakes Industrial Park Subdivision, a true copy of which Final Plat of Subdivision is attached hereto as an exhibit.

Section Two. That Village of East Dundee hereby adopts and approves and the President be and she is hereby authorized and directed to sign and the Village Clerk is directed to attest to the Development Agreement between the Village and Prairie Lakes Industrial Park, Inc., for the construction of certain public improvements and the financing of such improvements through the Tax Increment Allocation Redevelopment Act, a true copy of which Development Agreement is attached hereto as an exhibit.

Section Three. Severability. If any section, paragraph or provision of this resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this resolution.

Section Four. Repeal. All ordinances, resolutions, motions or parts thereof in conflict herewith shall be and the same are hereby repealed.

Section Five. Publication. This resolution shall be in full force and effect forthwith upon its adoption, approval and publication in pamphlet form as provided by law.

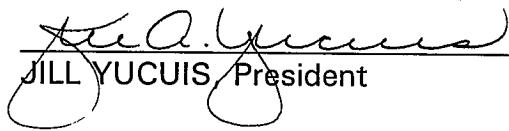
Adopted this 5th day of February, 2001, pursuant to a roll call vote as follows:

AYES: Bartels, Szalla, Zaeske, Ahrens, Arnone, Ruffulo.

NAYES: None.

ABSENT: None.

Approved by me this 5th day of February, 2001.



JILL YUCUIS, President

Published in pamphlet form this 6th day of March, 2001, under the authority of the President and Board of Trustees.

ATTEST:



JANE THEIS, Village Clerk

Recorded in the Village Records on March 6th, 2001.

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