

RESOLUTION NUMBER 20 - 01

**RESOLUTION AUTHORIZING AMENDMENT
TO REDEVELOPMENT FOR THE
PRAIRIE LAKES SUBDIVISION**

WHEREAS, the Village has, pursuant to said TIF Act, adopted the following ordinances creating the Prairie Lakes Redevelopment Project Area:

- (a) Ordinance Number 00-22, Approving the Prairie Lakes Redevelopment Plan (herein the "Redevelopment Plan"); and
- (b) Ordinance Number 00-23, Designating the Prairie Lakes Redevelopment Project Area (herein the "Project Area"); and
- (c) Ordinance Number 00-24, Adopting Tax Increment Financing for the Prairie Lakes Redevelopment Project Area.

WHEREAS, pursuant to Resolution 01-01, the Village adopted a Redevelopment Agreement for said Prairie Lakes Subdivision; and

WHEREAS, the Village and Developer now wish to amend said Redevelopment Agreement to provide that the Village construct off-site water main and off-site sewer main and that the Developer reimburse the Village for said costs.

NOW THEREFORE BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF EAST DUNDEE, COOK AND KANE COUNTIES, ILLINOIS, AS FOLLOWS:

Section One. The corporate authorities of the Village of East Dundee hereby authorize the President to execute and the Village Clerk to attest to the execution of the First Amendment to Redevelopment Agreement for the Prairie Lakes Subdivision, a copy of which Agreement is attached hereto as an exhibit.

Section Two. Severability. If any section, paragraph or provision of this resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability

of such section, paragraph or provision shall not affect any of the remaining provisions of this resolution.

Section Three. Repeal. All ordinances, resolutions, motions or parts thereof in conflict herewith shall be and the same are hereby repealed.

Section Four. Publication. This resolution shall be in full force and effect forthwith upon its adoption, approval and publication in pamphlet form as provided by law.

Adopted this 18th day of June, 2001, pursuant to a roll call vote as follows:

AYES: Szalla, Zaeske, Arnone, Ruffulo, Bartels, Schock.

NAYES: None.

ABSENT: None.

Approved by me this 18th day of June, 2001.



ROGER AHRENS, President

Published in pamphlet form this 20th day of June, 2001, under the authority of the President and Board of Trustees.

ATTEST:



JANE THEIS, Village Clerk

Recorded in the Village Records on June 20th, 2001.

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