

RESOLUTION NUMBER 13 - 00

**AMENDMENT TO RESOLUTION OF INTENT TO UTILIZE  
TAX INCREMENT FINANCING TO IMPROVE  
AN ABANDONED GRAVEL PIT WITHIN THE  
VILLAGE OF EAST DUNDEE**

**WHEREAS**, the Village of East Dundee, Cook and Kane Counties, Illinois, (the "Village") is a municipality duly organized and validly existing under the Constitution and the laws of the State of Illinois, is authorized by the State of Illinois and specifically the provisions of the Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1 et seq., as supplemented and amended (the "Act"), to issue its tax increment financing bonds to finance the cost of improving a gravel pit located within the Village; and

**WHEREAS**, the Village of East Dundee contains various gravel mining sites which have been abandoned or where mining has been completed which negatively impact the climate for private investment and threaten the sound growth and tax base of the community; and

**WHEREAS**, the Illinois General Assembly the has passed the Real Property Tax Increment Allocation Redevelopment Act, as amended, to allow the financing of public improvements and to stimulate private investment by debt to be repaid by increases in property taxes in such areas; and

**WHEREAS**, the Illinois General Assembly has amended such act pursuant to Public Act No. 91-0478, which amends certain provisions of said Act; and

**WHEREAS**, the Village of East Dundee adopted a Resolution of Intent pursuant Resolution No. 06-00, which the Village now wishes to amend and supplement.

NOW THEREFORE BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF EAST DUNDEE, COOK AND KANE COUNTIES, ILLINOIS, AS FOLLOWS:

**Section One.** The Village of East Dundee hereby reaffirms and republishes Resolution No. 06-00, a Resolution of Intent to Utilize Tax Increment Financing to Improve an Abandoned Gravel Pit Within the Village of East Dundee, and by this Resolution intends to amend and supplement said Resolution No. 06-00.

**Section Two.** Boundary areas to be studied for possible designation as redevelopment project area are set forth in the attached Exhibit "A," which includes area adjacent and to the south of an existing abandoned gravel pit within the corporate limits.

**Section Three.** The purpose or purposes of the proposed Redevelopment Plan and project will be for the redevelopment of an abandoned gravel pit site within the corporate limits of the Village into an industrial park and the construction of certain infrastructure to service such industrial park, including an elevated water storage tank.

**Section Four.** Tax Increment Allocation Financing under the Act provides for the preparation of a written plan for the redevelopment of a qualifying area within the municipality, the issuance of bonds or other obligations to pay for a redevelopment project to be described in a redevelopment plan, and to provide for the application of growth in real property taxes derived from the redevelopment project to repay such bonds or other obligations.

**Section Five.** The name, telephone number, and address of the municipal officer who can be contacted for additional information about the proposed redevelopment project area and who should receive all comments and suggestions regarding the redevelopment

of the area to be studied is as follows: Jamie Bowden, Village Administrator, (847) 426-2822, 120 Barrington Avenue, East Dundee, Illinois.

**Section Six.** To the knowledge and belief of the Village, the area proposed for the redevelopment project is vacant and has no residents.

**Section Seven. Severability.** If any section, paragraph or provision of this resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this resolution.

**Section Eight. Repeal.** All ordinances, resolutions, motions or parts thereof in conflict herewith shall be and the same are hereby repealed.

**Section Nine. Publication.** This resolution shall be in full force and effect forthwith upon its adoption, approval and publication in pamphlet form as provided by law.


Adopted this 3rd day of April, 2000, pursuant to a roll call vote as follows:

AYES: Bartels, Szalla, Zaeske, Ahrens, Arnone, Ruffulo.

NAYES: None.

ABSENT: None.

Approved by me this 3rd day of April, 2000.

  
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JILL YUCUIS, President

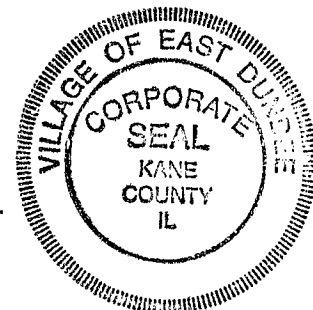
Published in pamphlet form this 7th day of April, 2000, under the authority of the President and Board of Trustees.

ATTEST:

  
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JANE THEIS, Village Clerk

Recorded in the Village Records on April 7th, 2000.

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**LEGAL DESCRIPTION OF THE REDEVELOPMENT PROJECT AREA:**

THAT PART OF THE SOUTHEAST QUARTER OF SECTION 13 AND PART OF THE NORTHEAST QUARTER OF SECTION 24, ALL IN TOWNSHIP 42 NORTH, RANGE 8 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: BEGINNING AT A POINT ON THE EAST LINE OF THE SOUTHEAST QUARTER OF SECTION 13, 1299 FEET NORTH OF THE SOUTHEAST CORNER THEREOF; THENCE SOUTH 0 DEGREES 27 MINUTES 00 SECONDS WEST ALONG THE SAID EAST LINE OF THE SOUTHEAST QUARTER OF SECTION 13, 1299 FEET TO THE SOUTHEAST CORNER OF SECTION 13 AFORESAID; THENCE SOUTH 00 DEGREES 06 MINUTES 00 SECONDS WEST ALONG THE EAST LINE OF THE NORTHEAST QUARTER OF SAID SECTION 24, 1348.1 FEET TO THE NORTHERLY LINE OF STATE ROUTE 63, NOW KNOWN AS ILLINOIS ROUTE 68; THENCE SOUTH 73 DEGREES 20 MINUTES 00 SECONDS WEST ALONG SAID NORTHERLY LINE 715.2 FEET; THENCE SOUTHWESTERLY ALONG SAID NORTHERLY LINE ALONG A CURVE TO THE RIGHT 673.5 FEET; THENCE NORTH 2 DEGREES 45 MINUTES 00 SECONDS EAST 3024 FEET TO A POINT NORTH 88 DEGREES 42 MINUTES 00 SECONDS WEST FROM THE POINT OF BEGINNING; THENCE SOUTH 88 DEGREES 42 MINUTES 00 SECONDS EAST 1209.9 FEET TO THE POINT OF BEGINNING (EXCEPT THEREFROM THAT PART OF THE NORTHEAST QUARTER OF SAID SECTION 24 DESCRIBED AS FOLLOWS: BEGINNING ON THE EAST LINE OF SAID QUARTER ON THE NORTH RIGHT-OF-WAY LINE OF THE STATE OF ILLINOIS HIGHWAY ROUTE 63, NOW KNOWN AS ILLINOIS ROUTE 68; THENCE NORTH 650 FEET ALONG THE EAST LINE OF SAID QUARTER; THENCE WEST 350 FEET PERPENDICULAR TO SAID EAST LINE; THENCE SOUTH 756.34 FEET PARALLEL WITH SAID EAST LINE AND TO SAID RIGHT-OF-WAY LINE; THENCE NORTHEASTERLY 365.8 FEET ALONG SAID RIGHT-OF-WAY LINE TO THE POINT OF BEGINNING), AND, (ALSO EXCEPTING THEREFROM THAT PART OF THE ABOVE-DESCRIBED PROPERTY LYING WITHIN OUTLOT "F" IN THE FIRST ADDITION TO UNIT 15 OF GOLFVIEW HIGHLANDS, ACCORDING TO THE PLAT THEREOF RECORDED APRIL 1, 1963 AS DOCUMENT NUMBER 998256) IN THE VILLAGE OF EAST DUNDEE, KANE COUNTY, ILLINOIS; AND ALSO THAT PART OF THE NORTHEAST QUARTER OF SECTION 24, TOWNSHIP 42 NORTH, RANGE 8 EAST OF THE THIRD PRINCIPAL MERIDIAN DESCRIBED AS FOLLOWS: BEGINNING AT THE POINT OF INTERSECTION OF THE NORTHERLY LINE OF ILLINOIS ROUTE 68 WITH THE EAST LINE OF THE SAID NORTHEAST QUARTER OF SECTION 24; THENCE SOUTH 73 DEGREES 20 MINUTES 00 SECONDS WEST ALONG SAID NORTHERLY LINE 715.2 FEET; THENCE SOUTHWESTERLY ALONG SAID NORTHERLY LINE ALONG A CURVE TO THE RIGHT 673.5 FEET; THENCE SOUTH 2 DEGREES 45 MINUTES 00 SECONDS WEST TO THE NORTHWESTERLY EXTENSION OF THE SOUTHERLY RIGHT-OF-WAY LINE OF PENNY ROAD; THENCE SOUTHEASTERLY ALONG SAID EXTENSION AND SOUTHERLY RIGHT-OF-WAY LINE OF PENNY ROAD TO THE EAST LINE OF THE NORTHEAST QUARTER OF SECTION 24 AFORESAID; THENCE NORTH 00 DEGREES 06 MINUTES 00 SECONDS EAST ALONG THE SAID EAST LINE TO THE POINT OF BEGINNING, ALL IN THE VILLAGE OF EAST DUNDEE, KANE COUNTY, ILLINOIS.