

RESOLUTION 31 - 00

**DECLARATION OF OFFICIAL INTENT REGARDING CERTAIN
CAPITAL EXPENDITURES TO BE REIMBURSED FROM
PROCEEDS OF AN OBLIGATION**

WHEREAS, the Village of East Dundee, Kane and Cook Counties, Illinois, (the "Issuer") has developed a list of capital projects (the "Projects") described in Exhibit "A" attached hereto; and

WHEREAS, all or a portion of the expenditures relating to such projects (the "Expenditures") (i) have been paid within the 60 days prior to the date of this Declaration, or (ii) will be paid on or after the date of this Declaration; and

WHEREAS, the Issuer reasonably expects to reimburse itself for the Expenditures with the proceeds of an obligation.

NOW THEREFORE BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF EAST DUNDEE, COOK AND KANE COUNTIES, ILLINOIS.

Section One. The Issuer reasonably expects to reimburse the Expenditures with proceeds of an obligation.

Section Two. The maximum principal amount of the obligations expected to be issued for the Projects is not in excess of \$9,616,500.

Section Three. All actions of the officers, agents, and employees of the Issuer that are in conformity with the purposes and intent of this Declaration, whether taken before or after the adoption hereof, are hereby ratified, confirmed, and adopted.

Section Five. Severability. If any section, paragraph or provision of this resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability

of such section, paragraph, or provisions shall not affect any of the remaining provisions of this ordinance.

Section Six. Publication. That a full, true and complete copy of this resolution shall be published within 10 days after passage in pamphlet form by authority of the Board.

Section Seven. Repeal. All resolutions or parts thereof in conflict herewith be and the same are hereby repealed and this resolution shall be in full force and effect forthwith upon its adoption, approval and publication as provided by law.

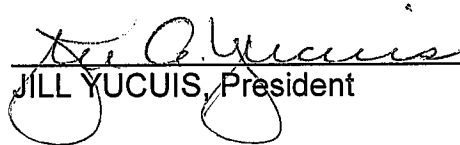
Adopted this 16th day of October, 2000, pursuant to a roll call vote as follows:

AYES: Bartels, Szalla, Zaeske, Ahrens, arnone, Ruffulo.

NAYES: None.

ABSENT: None.

Approved by me this 16th day of October, 2000.



JILL YUCUIS, President

Published in pamphlet form this 20th day of October, 2000, under the authority of the President and Board of Trustees.

ATTEST:



JANE THEIS, Village Clerk

Recorded in the Village Records this 20th day of October, 2000.

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