

RESOLUTION NUMBER 2 - 05

**RESOLUTION AUTHORIZING THE DESIGNATION OF
SIGNATORIES**

WHEREAS, the Village of East Dundee is a home rule unit of local government under and pursuant to Section 6 of Article VII of the Constitution of the State of Illinois, has the authority to exercise any power and perform any function pertaining to its government and affairs, including but not limited to the power to regulate for the protection of the public health, safety, morals, and welfare; and

WHEREAS, by Ordinance, the Village of East Dundee, Cook and Kane Counties, Illinois, has designated a number of banks, savings and loans associations, and municipal investment pools as depositories into which the funds of the Village maybe deposited to the credit of the Village by any officer, agent, or employee of the Village as provided in said Ordinance; and

WHEREAS, the corporate authorities of the Village of East Dundee have determined that it is advisable, necessary and in the public interest that the Village authorize and designate certain Village officials to sign checks, drafts and orders on behalf of the Village.

NOW THEREFORE BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF EAST DUNDEE, COOK AND KANE COUNTIES, ILLINOIS, AS FOLLOWS:

Section One. That the Village President, Village Clerk and the Village Treasurer be and they are hereby authorized to sign any and all checks, drafts and orders, including orders or directories in informal or letter form, against any funds, at any time, standing in the credit of the Village with any designated depository and/or against any account of the Village with any designated depository; and provided, further that the signature of any two of the following four officials shall be required to sign any such instrument:

The Village President;
The Village Clerk;
The Finance Supervisor;
The Village Treasurer.

Section Two. That any designated depository of the Village is hereby authorized to honor any and all checks, drafts, and orders so signed, including those drawn to the individual order of any such officer and/or other person signing the same, without further inquiry or regard to the authority of said officer(s) and/or other person(s), or the use of said checks, drafts, and orders, or the proceeds thereof.

Section Three. That the said designated depositories shall not in any manner whatsoever be responsible for or required to see to the application of any of the funds of the Village deposited with it, checked out or borrowed from it, or secured by the discount of notes and other obligations to it as hereinbefore provided, and all such transactions shall be conclusively presumed to be legally binding upon the Village.

Section Four. That the foregoing resolutions shall continue in force until express written notice of rescission or modification has been received by the said designated depository(ies), but if the authority contained therein is revoked or terminated by operation of the law without such notice, it is hereby resolved and hereby agreed that for the purpose of inducing the designated depository(ies) to act thereunder, that the said designated depository(ies) shall be saved harmless from any loss suffered or liability incurred by it in so acting after such revocation or termination without such notice.

Section Five. That from time to time without the requirement of obtaining additional authority from the corporate authorities of the Village, the Village Clerk is authorized and directed to certify to the designated depositories, the name of the officials then duly qualifies and acting in the offices of the President, Clerk, and Treasurer, in the form attached to and expressly made a part of this Resolution (hereinafter referred to as "Attachment A").

Section Six. That from time to time the appropriate officials of the Village are authorized and directed to prepare, execute, and deliver signature cards and any other documents which are necessary to effectuate the purposes of the foregoing resolutions.

Section Seven. Severability. If any section, paragraph or provision of this resolution shall be held to be invalid or unenforceable for any reason, the

invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this resolution.

Section Eight. Repeal. All ordinances, resolutions, motions or parts thereof in conflict herewith shall be and the same are hereby repealed.

Section Nine. Publication. This resolution shall be in full force and effect forthwith upon its adoption, approval and publication in pamphlet form as provided by law.

Adopted this 18th day of January, 2005, pursuant to a roll call vote as follows:

AYES: Zaeste, Ruffalo, Bartels, Schock, VanOstenbridge, Scarpelli
NAYES: None
ABSENT: None

Approved by me this 18th day January, 2005.

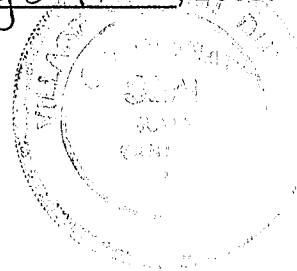
Roger Ahrens
ROGER AHRENS, President

Published in pamphlet form this 24th day of January, 2005, under the authority of the President and Board of Trustees.

ATTEST:

Jane E. Theis
JANE THEIS, Village Clerk

Recorded in the Village Records on January 24th, 2005.



ATTACHMENT "A"

I, **JANE E. THEIS**, the undersigned Village Clerk of the Village of East Dundee, **DO HEREBY CERTIFY** that the following named persons are duly qualified and acting in the offices of the Village of East Dundee set forth opposite their respective name.

Village President: Roger Ahrens
Village Clerk: Jane Theis
Village Treasurer: Jamie Bowden
Finance Supervisor: Nikki Giles

Roger W Ahrens
Jane E. Theis
Jamie Bowden
Nikki Giles

Dated: Jan 25, 2005

Jane E. Theis
VILLAGE CLERK

