

RESOLUTION NUMBER 15 - 03

RESOLUTION AUTHORIZING THE
CANCELLATION OF THE MAINTENANCE
GUARANTEE FOR THE RESERVE SUBDIVISION

WHEREAS, the corporate authorities of the Village of East Dundee have determined that it is advisable, necessary, and in the public interest that the Village enter into and authorize the cancellation of the Maintenance Guarantee for The Reserve Subdivision.

NOW THEREFORE BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF EAST DUNDEE, COOK AND KANE COUNTIES, ILLINOIS, AS FOLLOWS:

Section One. That Village of East Dundee hereby approves the cancellation of the Maintenance Guarantee Bond issued by Continental Insurance Company No. 929207366 in the amount of \$253,133.10 pursuant to the Subdivision Ordinance of the Village.

Section Two. Severability. If any section, paragraph or provision of this resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this resolution.

Section Three. Repeal. All ordinances, resolutions, motions or parts thereof in conflict herewith shall be and the same are hereby repealed.

Section Four. Publication. This resolution shall be in full force and effect forthwith upon its adoption, approval and publication in pamphlet form as provided by law.

Adopted this 2nd day of June, 2003, pursuant to a roll call vote as follows:

AYES: Zaeske, Ruffalo, Bartels, Schock, VanOstenbridge, Scarpelli.

NAYES: None

ABSENT: None.

Approved by me this 2nd day of June, 2003.

Roger Ahrens
ROGER AHRENS, President

Published in pamphlet form this 6th day of June, 2003, under the authority of the President and Board of Trustees.

ATTEST:

Jane E. Theis
JANE THEIS, Village Clerk

Recorded in the Village Records on June 6th, 2003.

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