

**RESOLUTION NUMBER 21 - 01**

**RESOLUTION AUTHORIZING THE EXECUTION  
OF CONTRACT FOR SALE OF VILLAGE PROPERTY**

**WHEREAS**, pursuant to the Illinois Municipal Code, 65 ILCS 5/11-76-4.1, **Sale of Surplus Real Estate**, (the "Act"), the corporate authorities of a municipality, by resolution, may authorize the sale of surplus public real estate; and

**WHEREAS**, the Village of East Dundee has determined that certain property, the legal description of which is set forth in Exhibit "A" is "surplus" and is no longer necessary or useful to or for the best interests of the Village; and

**WHEREAS**, the value of said real estate was determined by a written MAI certified appraisal prepared by Mark F. Coleman of Coleman Land Company dated April 13, 2001, a copy of which Appraisal is available for public inspection at the East Dundee Village Hall; and

**WHEREAS**, such Appraisal determined that the fair market value of such property was \$420,000; and

**WHEREAS**, pertinent information concerning the size, use, and zoning of the real estate is attached hereto as Exhibit "B"; and

**WHEREAS**, such sale of surplus real estate may be conducted by the Village staff; and

**WHEREAS**, the Act requires that this resolution be published at the first opportunity following its passage in a paper published in the county where the municipality is located; and

**WHEREAS**, the corporate authorities may accept any contract proposal determined by them to be in the best interests of the municipality by a vote of three-fourths of the corporate authorities then holding office, but in no event at a price less than 80 percent of the appraised value; and

**WHEREAS**, Resolution No. 15-01 was duly published as provided by law on June 9, 2001, and June 10, 2001; and

**WHEREAS**, the Village has received an offer for the sale of said property from the PAL Group, Inc., in the amount of \$425,000; a copy of which Real Estate Sale Contract is attached hereto as an exhibit; and

**WHEREAS**, said offer meets the requirements of the Illinois Municipal Code, 65 ILCS 5/11-76-4.1; and

**WHEREAS**, the corporate authorities of the Village of East Dundee have determined that such contract proposal is in the best interests of the municipality and may approve such contract by a vote of three-fourths of the corporate authorities.

**NOW THEREFORE BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF EAST DUNDEE, COOK AND KANE COUNTIES, ILLINOIS, AS FOLLOWS:**

**Section One.** The corporate authorities of the Village of East Dundee hereby authorize the President to execute and the Village Clerk to attest to the contract for the sale of certain surplus real estate of the Village in the form attached hereto as Exhibit "A."

**Section Two. Severability.** If any section, paragraph or provision of this resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this resolution.

**Section Three. Repeal.** All ordinances, resolutions, motions or parts thereof in conflict herewith shall be and the same are hereby repealed.

**Section Four. Publication.** This resolution shall be in full force and effect forthwith upon its adoption, approval and publication in pamphlet form as provided by law.

Adopted this 18th day of June, 2001, pursuant to a roll call vote as follows:

AYES: Szalla, Zaeske, Arnone, Ruffulo, Bartels, Schock

NAYES: None.

ABSENT: None.

Approved by me this 18th day of June, 2001.

  
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ROGER AHRENS, President

Published in pamphlet form this 20th day of June, 2001, under the authority of the President and Board of Trustees.

ATTEST:  
  
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JANE THEIS, Village Clerk

Recorded in the Village Records on June 20th, 2001.

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