

RESOLUTION NO. 15 - 00

**RESOLUTION TO INCLUDE COMPENSATION
PAID UNDER AN INTERNAL REVENUE CODE
SECTION 125 PLAN AS IMRF EARNINGS**

WHEREAS, standard member earnings reportable to the Illinois Municipal Retirement Fund do not include compensation paid under an Internal Revenue Code Section 125 plan or compensation directed into a premium conversion plan or flexible spending account; and

WHEREAS, an IMRF participating unit of government may elect to include in IMRF earnings, compensation paid under an I.R.C., Section 125 plan or compensation directed into a premium conversion plan or flexible spending account by action of the governing body; and

WHEREAS, the President of the Board of Trustees of the Village of East Dundee is authorized to include Section 125 plan and premium conversion and flexible spending account compensation as earnings reportable to IMRF and it is desirable that it do so.

NOW THEREFORE BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF EAST DUNDEE, COOK AND KANE COUNTIES, ILLINOIS, AS FOLLOWS:

Section One. That the Village of East Dundee does hereby elect to include as earnings reportable to IMRF compensation paid under an I.R.C. Section 125 plan and/or compensation directed into a premium conversion plan or flexible spending account effective April 1, 2000.

Section Two. That the President be and she is hereby authorized and directed to sign and the Village Clerk is directed to file a duly certified copy of this resolution with the Illinois Municipal Retirement Fund.

Section Three. Severability. If any section, paragraph or provision of this resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this resolution.

Section Four. Repeal. All ordinances, resolutions, motions or parts thereof in conflict herewith shall be and the same are hereby repealed.

Section Five. Publication. This resolution shall be in full force and effect forthwith upon its adoption, approval and publication in pamphlet form as provided by law.

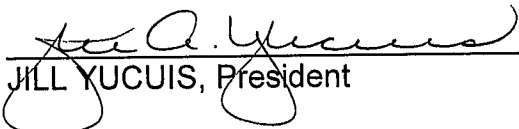
Adopted this 17th day of April, 2000, pursuant to a roll call vote as follows:

AYES: Bartels, Szalla, Zaeske, Ahrens, Arnone, Ruffulo.

NAYES: None.

ABSENT: None.

Approved by me this 17th day of April, 2000.



JILL YUCUIS, President

Published in pamphlet form this 21 day of April, 2000, under the authority of the President and Board of Trustees.

ATTEST:



JANE THEIS, Village Clerk

Recorded in the Village Records on April 21st, 2000.

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