

Resolution No. 27-14

**A RESOLUTION OF THE VILLAGE OF EAST DUNDEE,
COOK AND KANE COUNTIES, ILLINOIS, TO APPROVE PROPERTY SCHEDULE
NO. 2 TO THE MASTER TAX-EXEMPT LEASE/PURCHASE AGREEMENT BY AND
BETWEEN U.S. BANCORP GOVERNMENT LEASING AND FINANCE, INC.
AND THE VILLAGE OF EAST DUNDEE
(Street Sweeper, Camera System, and Pump/Trailer)**

WHEREAS, the Village of East Dundee, Cook and Kane Counties, Illinois (the “Village”) is a duly organized and validly existing home-rule municipality created in accordance with the Constitution of the State of Illinois of 1970 and the laws of the State; and,

WHEREAS, the President and Board of Trustees of the Village (the “Corporate Authorities”) approved the Master Tax-Exempt Lease/Purchase Agreement by and between U.S. Bancorp Government Leasing and Finance, Inc. and the Village of East Dundee on May 5, 2014 by Resolution No. 15-14 for the purchase of certain vehicles and equipment up to \$626,170.00, plus interest charges; and,

WHEREAS, the Corporate Authorities approved the Master Tax-Exempt Lease/Purchase Agreement, Addendum (Illinois), and Property Schedule No. 1, dated as of August 22, 2014, by and between U.S. Bancorp Government Leasing and Finance, Inc. and the Village of East Dundee on August 4, 2014 by Resolution No. 22-14 for the purchase of two police vehicles; and,

WHEREAS, the Corporate Authorities have determined that it is in the best interests of the Village to enter into an agreement with U.S. Bancorp Government Leasing and Finance, Inc. for the purchase of a street sweeper, a camera system, and a pump/trailer in the amount of \$331,470.47, all as hereinafter set forth in the Addendum (Illinois) and Property Schedule No. 2, dated as of September 10, 2014, with related documents including the Vehicle Titling

Addendum, by and between U.S. Bancorp Government Leasing and Finance, Inc. and the Village of East Dundee, attached hereto and made a part hereof.

NOW, THEREFORE, BE IT RESOLVED by the President and Board of Trustees of the Village of East Dundee, Cook and Kane Counties, Illinois, as follows:

Section 1. That the Addendum (Illinois) and Property Schedule No. 2, dated as of September 10, 2014, with related documents including the Vehicle Titling Addendum, by and between U.S. Bancorp Government Leasing and Finance, Inc. and the Village of East Dundee, attached hereto and made a part hereof, are hereby approved in an amount not to exceed \$331,470.47, and the Village President and the Village Clerk are hereby authorized to execute and deliver said Addendum, Schedule, and related documents on behalf of the Village.

Section 2. That this Resolution shall be in full force and effect from and after its passage and approval as provided by law.

PASSED this 15th day of Sep., 2014, pursuant to a roll call vote as follows:

AYES: Trustees Gorman, Lynam, Skillicorn, Selep and Wood

NAYS: \emptyset

ABSENT: Trustee Ruffulo

APPROVED this 15th day of Sep., 2014


Lael Miller, Village President

Attest: 
Heather Maieritsch, Village Clerk