

RESOLUTION NUMBER 17 - 00

**RESOLUTION AUTHORIZING THE EXECUTION
OF AN EQUIPMENT LEASE AGREEMENT AND
UCC-1 FORM WITH ELGIN FINANCIAL SAVINGS BANK**

WHEREAS, the corporate authorities of the Village of East Dundee have determined that it is advisable, necessary and in the public interest that the Village enter into and authorize the execution of an Equipment Lease Agreement and UCC-1 Form with Elgin Financial Savings Bank for six (6) Motorola VRM 650 and Panasonic Toughbook 27MII Portable Computer Systems, which Equipment Lease Agreement and UCC-1 form are attached hereto as exhibits.

NOW THEREFORE BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF EAST DUNDEE, COOK AND KANE COUNTIES, ILLINOIS, AS FOLLOWS:

Section One. That the Village of East Dundee adopts and approves, and the President be and she is hereby authorized and directed to sign and the Village Clerk is directed to attest to the acceptance of the Equipment Lease Agreement between the Village and Elgin Financial Savings Bank, for a six (6) Motorola VRM 650 and Panasonic Toughbook 27MII Portable Computer Systems, a true copy of which Equipment Lease Agreement and UCC-1 form are attached hereto as exhibits.

Section Two. Severability. If any section, paragraph or provision of this resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this resolution.

Section Three. Repeal. All ordinances, resolutions, motions or parts thereof in conflict herewith shall be and the same are hereby repealed.

Section Four. Publication. This resolution shall be in full force and effect forthwith upon its adoption, approval and publication in pamphlet form as provided by law.

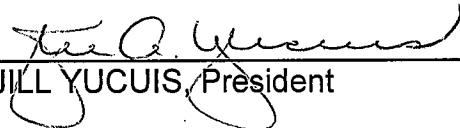
Adopted this 15th day of May, 2000, pursuant to a roll call vote as follows:

AYES: Szalla, Zaeske, Ahrens, Arnone, Ruffulo.

NAYES: None.

ABSENT: Bartels.

Approved by me this 15th day of May, 2000.



JILL YUCUIS, President

Published in pamphlet form this 17th day of May, 2000, under the authority of the President and Board of Trustees.

ATTEST:



JANE THEIS, Village Clerk

Recorded in the Village Records on May 17th, 2000.

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