

RESOLUTION NUMBER 19 -06

**A RESOLUTION ESTABLISHING A FINANCIAL POLICY IN  
CONNECTION WITH THE UTILIZATION OF  
HOME RULE SALES TAX REVENUE**

**WHEREAS**, the Village of East Dundee is a home rule unit of local government under and pursuant to Section 6 of Article VII of the Constitution of the State of Illinois, has the authority to exercise any power and perform any function pertaining to its government and affairs, including but not limited to the power to regulate for the protection of the public health, safety, morals, and welfare; and

**WHEREAS**, the Village of East Dundee has determined that it desires to increase the Home Rule Municipal and Service Occupation Tax to 1.5 percent in addition to the 1 percent tax currently levied on such sales within the corporate limits of the Village of East Dundee; and

**WHEREAS**, the Village of East Dundee previously adopted an ordinance imposing the Home Rule Municipal and Service Occupation Tax in accordance with the authority granted under Chapter 65, Illinois Compiled Statutes, Section 5/8-11-1 and 5/8-11-5; and

**WHEREAS**, the Village of East Dundee has determined that it desires to establish a financial policy requiring that revenues derived from the .5% increase to the Home Rule Municipal and Service Occupation Taxes be utilized in conjunction with infrastructure improvements, with first priority given to water system improvements.

**NOW THEREFORE BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF EAST DUNDEE, COOK AND KANE COUNTIES, ILLINOIS, AS FOLLOWS:**

**Section One.** That the Village of East Dundee hereby adopts and approves the financial policy requiring that revenues derived from the .5% increase to the Home Rule Municipal and Service Occupation Taxes be utilized in conjunction with infrastructure improvements, with first priority given to water system improvements.

**Section Two. Severability.** If any section, paragraph or provision of this resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this resolution.

