

Resolution No. 22-14

**A RESOLUTION OF THE VILLAGE OF EAST DUNDEE,  
COOK AND KANE COUNTIES, ILLINOIS, TO APPROVE A MASTER TAX-EXEMPT  
LEASE/PURCHASE AGREEMENT BY AND BETWEEN U.S. BANCORP  
GOVERNMENT LEASING AND FINANCE, INC.  
AND THE VILLAGE OF EAST DUNDEE  
(Police Vehicles)**

**WHEREAS**, the Village of East Dundee, Cook and Kane Counties, Illinois (the “*Village*”) is a duly organized and validly existing home-rule municipality created in accordance with the Constitution of the State of Illinois of 1970 and the laws of the State; and,

**WHEREAS**, the President and Board of Trustees of the Village (the “*Corporate Authorities*”) approved the Master Tax-Exempt Lease/Purchase Agreement by and between U.S. Bancorp Government Leasing and Finance, Inc. and the Village of East Dundee on May 5, 2014 by Resolution No. 15-14 for the purchase of certain vehicles and equipment up to \$626,170.00, plus interest charges; and,

**WHEREAS**, the Corporate Authorities have determined that it is in the best interests of the Village to enter into an agreement with U.S. Bancorp Government Leasing and Finance, Inc. for the purchase of two police vehicles in the amount of \$54,621.97, all as hereinafter set forth in the Master Tax-Exempt Lease/Purchase Agreement, Addendum (Illinois), and Property Schedule No. 1, dated as of August 22, 2014, by and between U.S. Bancorp Government Leasing and Finance, Inc. and the Village of East Dundee, attached hereto and made a part hereof.

**NOW, THEREFORE, BE IT RESOLVED** by the President and Board of Trustees of the Village of East Dundee, Cook and Kane Counties, Illinois, as follows:

**Section 1.** That the Master Tax-Exempt Lease/Purchase Agreement, Addendum (Illinois), and Property Schedule No. 1, dated as of August 22, 2014, by and between U.S. Bancorp

Government Leasing and Finance, Inc. and the Village of East Dundee, attached hereto and made a part hereof, are hereby approved in an amount not to exceed \$54,621.97 and the Village President and the Village Clerk are hereby authorized to execute and deliver said Agreement, Addendum, and Schedule on behalf of the Village.

*Section 2.* That this Resolution shall be in full force and effect from and after its passage and approval as provided by law.

PASSED this 4<sup>th</sup> day of Aug., 2014, pursuant to a roll call vote as follows:

AYES: Trustees Gorman, Lynam, Skillicorn, Selep and Wood

NAYS:  $\emptyset$

ABSENT: Trustee Ruffalo

APPROVED this 4<sup>th</sup> day of Aug., 2014

  
\_\_\_\_\_  
Lael Miller, Village President

Attest:   
\_\_\_\_\_  
Heather Maieritsch, Village Clerk