

ORDINANCE NO. 00 - 23

AN ORDINANCE designating the Prairie Lakes Redevelopment Project Area.

WHEREAS, it is desirable and for the best interests of the citizens of the Village of East Dundee, Kane County, Illinois (the "*Municipality*"), for the Municipality to implement tax increment allocation financing pursuant to the Tax Increment Allocation Redevelopment Act, Division 74.4 of Article 11 of the Illinois Municipal Code, as amended (the "*Act*"), for a proposed redevelopment plan and redevelopment project (the "*Plan*" and "*Project*") within the municipal boundaries of the Municipality and within a proposed redevelopment project area (the "*Area*") described in Section 1 of this ordinance; and

WHEREAS, the President and Board of Trustees of the Municipality (the "*Corporate Authorities*") has heretofore by ordinance adopted and approved the Plan and Project, which Plan and Project were identified in such ordinance and were the subject, along with the Area designation hereinafter made, of a public hearing held on the 17th day of July, 2000, and it is now necessary and desirable to designate the Area as a redevelopment project area pursuant to the Act:

NOW, THEREFORE, Be It Ordained by the President and Board of Trustees of the Village of East Dundee, Kane County, Illinois, as follows:

Section 1. Area Designated. The Area, as described in *Exhibit A* attached hereto and incorporated herein as if set out in full by this reference, is hereby designated as a redevelopment project area pursuant to Section 11-74.4-4 of the Act. The street location (as near as practicable) for the Area is described in *Exhibit B* attached hereto and incorporated herein as if set out in full by this reference. The map of the Area is depicted on *Exhibit C* attached hereto and incorporated herein as if set out in full by this reference.

Section 2. Invalidity of Any Section. If any section, paragraph or provision of this ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this ordinance.

Section 3. Determination of Total Initial Equalized Assessed Valuation; Parcel Identification Numbers Identified. It is hereby expressly found and determined that the year the County Clerk of The County of Kane, Illinois (the "County Clerk") shall use for determining the total initial equalized assessed valuation of the Area is 2000. It is further hereby expressly found and determined that the list of the parcel of tax identification numbers for each parcel of property included in the Area is attached hereto as EXHIBIT D and included herein by this reference is a true, correct and complete list of said numbers for said parcels of property.

Section 4. Superseder and Effective Date. All ordinances, resolutions, motions or orders in conflict herewith be, and the same hereby are, repealed to the extent of such conflict, and this ordinance shall be in full force and effect immediately upon its passage by the Corporate Authorities and approval as provided by law.

Section 5. Transmittal to County Clerk. The Municipal Clerk is hereby expressly directed to transmit forthwith to the County Clerk a certified copy of this ordinance, which is hereby expressly found to include a legal description of the Area, a map of the Area, identification of the year that the County Clerk shall use for determining the total initial equalized assessed value of the Area and a list of the parcel of tax identification number of each parcel of property included in the Area.

Adopted this 2nd day of October, 2000, pursuant to a roll call vote as follows:

AYES: Bartels, Szalla, Zaeske, Ahrens, Arnone, Ruffulo.

NAYS: None.

ABSENT: None.

Trustee Ahrens moved and Trustee Ruffulo seconded the motion that said ordinance as presented and read by the Municipal Clerk be adopted.

After a full and complete discussion thereof including a public recital of the nature of the matter being considered and such other information as would inform the public of the business being conducted, the President directed that the roll be called for a vote upon the motion to adopt the ordinance as read.

Upon the roll being called, the following voted AYE:

Bartels, Szalla, Zaeske, Ahrens, Arnone, Ruffulo

NAY: None.

Whereupon the President declared the motion carried and the ordinance adopted, and henceforth did approve and sign the same in open meeting and did direct the Municipal Clerk to record the same in full in the records of the President and Board of Trustees of the Village of East Dundee, Kane County, Illinois.

Village Administrator Bowden presented and the Village Attorney explained the following ordinance:

Approved by me this 2nd day of October, 2000.

Jill Yucuis
JILL YUCUIS, President

Published in pamphlet form this 5th day of October, 2000, under the authority of the President and Board of Trustees.

ATTEST:

Jane E. Theis
JANE THEIS, Village Clerk

Recorded in the Village Records on October 5th, 2000.

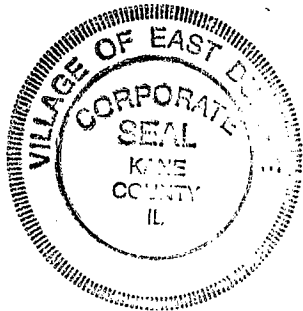


EXHIBIT A — LEGAL DESCRIPTION

THAT PART OF THE SOUTHEAST QUARTER OF SECTION 13 AND PART OF THE NORTHEAST QUARTER OF SECTION 24, ALL IN TOWNSHIP 42 NORTH, RANGE 8 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: BEGINNING AT A POINT ON THE EAST LINE OF THE SOUTHEAST QUARTER OF SECTION 13, 1299 FEET NORTH OF THE SOUTHEAST CORNER THEREOF; THENCE SOUTH 0 DEGREES 27 MINUTES 00 SECONDS WEST ALONG THE SAID EAST LINE OF THE SOUTHEAST QUARTER OF SECTION 13, 1299 FEET TO THE SOUTHEAST CORNER OF SECTION 13 AFORESAID; THENCE SOUTH 00 DEGREES 06 MINUTES 00 SECONDS WEST ALONG THE EAST LINE OF THE NORTHEAST QUARTER OF SAID SECTION 24, 1348.1 FEET TO THE NORTHERLY LINE OF STATE ROUTE 63, NOW KNOWN AS ILLINOIS ROUTE 68; THENCE SOUTH 73 DEGREES 20 MINUTES 00 SECONDS WEST ALONG SAID NORTHERLY LINE 715.2 FEET; THENCE SOUTHWESTERLY ALONG SAID NORTHERLY LINE ALONG A CURVE TO THE RIGHT 673.5 FEET; THENCE NORTH 2 DEGREES 45 MINUTES 00 SECONDS EAST 3024 FEET TO A POINT NORTH 88 DEGREES 42 MINUTES 00 SECONDS WEST FROM THE POINT OF BEGINNING; THENCE SOUTH 88 DEGREES 42 MINUTES 00 SECONDS EAST 1209.9 FEET TO THE POINT OF BEGINNING (EXCEPT THEREFROM THAT PART OF THE NORTHEAST QUARTER OF SAID SECTION 24 DESCRIBED AS FOLLOWS: BEGINNING ON THE EAST LINE OF SAID QUARTER ON THE NORTH RIGHT-OF-WAY LINE OF THE STATE OF ILLINOIS HIGHWAY ROUTE 63, NOW KNOWN AS ILLINOIS ROUTE 68; THENCE NORTH 650 FEET ALONG THE EAST LINE OF SAID QUARTER; THENCE WEST 350 FEET PERPENDICULAR TO SAID EAST LINE; THENCE SOUTH 756.34 FEET PARALLEL WITH SAID EAST LINE AND TO SAID RIGHT-OF-WAY LINE; THENCE NORTHEASTERLY 365.8 FEET ALONG SAID RIGHT-OF-WAY LINE TO THE POINT OF BEGINNING), AND, (ALSO EXCEPTING THEREFROM THAT PART OF THE ABOVE-DESCRIBED PROPERTY LYING WITHIN OUTLOT "F" IN THE FIRST ADDITION TO UNIT 15 OF GOLFVIEW HIGHLANDS, ACCORDING TO THE PLAT THEREOF RECORDED APRIL 1, 1963, AS DOCUMENT NUMBER 998256) IN THE VILLAGE OF EAST DUNDEE, KANE COUNTY, ILLINOIS; AND ALSO THAT PART OF THE NORTHEAST QUARTER OF SECTION 24, TOWNSHIP 42 NORTH, RANGE 8 EAST OF THE THIRD PRINCIPAL MERIDIAN DESCRIBED AS FOLLOWS: BEGINNING AT THE POINT OF INTERSECTION OF THE NORTHERLY LINE OF ILLINOIS ROUTE 68 WITH THE EAST LINE OF THE SAID NORTHEAST QUARTER OF SECTION 24; THENCE SOUTH 73 DEGREES 20 MINUTES 00 SECONDS WEST ALONG SAID NORTHERLY LINE 715.2 FEET; THENCE SOUTHWESTERLY ALONG SAID NORTHERLY LINE ALONG A CURVE TO THE RIGHT 673.5 FEET; THENCE SOUTH 2 DEGREES 45 MINUTES 00 SECONDS WEST TO THE NORTHWESTERLY EXTENSION OF THE SOUTHERLY RIGHT-OF-WAY LINE OF PENNY ROAD; THENCE SOUTHEASTERLY ALONG SAID EXTENSION AND SOUTHERLY RIGHT-OF-WAY LINE OF PENNY ROAD TO THE EAST LINE OF THE NORTHEAST QUARTER OF SECTION 24 AFORESAID; THENCE NORTH 00 DEGREES 06 MINUTES 00 SECONDS EAST ALONG THE SAID EAST LINE TO THE POINT OF BEGINNING, ALL IN THE VILLAGE OF EAST DUNDEE, KANE COUNTY, ILLINOIS.

AAF 437

EXHIBIT B — STREET LOCATION

The Area contains approximately 90 acres. The street location of the Area is: North and adjacent to the intersection of Illinois State Route 68 and Penny Road, East Dundee, Illinois.

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EXHIBIT C — MAP



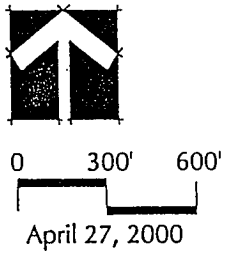
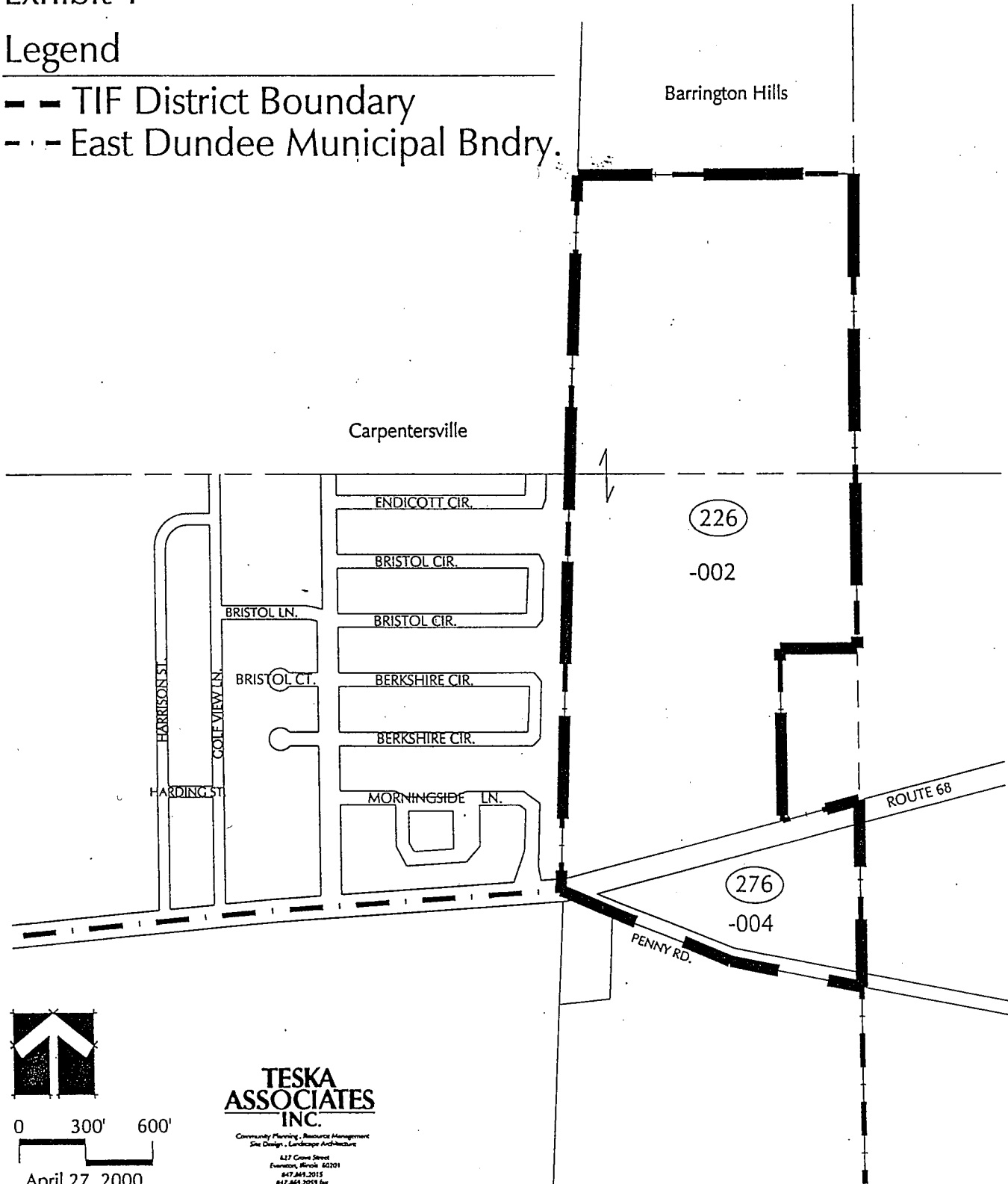
Prairie Lakes TIF Project Area Boundary

Village of East Dundee, IL

Exhibit 1

Legend

- - TIF District Boundary
- · - East Dundee Municipal Bndry.



**TESKA
ASSOCIATES
INC.**
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Site Design, Landscape Architecture
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847.869.2059 fax

EXHIBIT D**LIST OF PARCEL IDENTIFICATION NUMBERS**

PIN: 03-24-276-004

PIN: 03-24-226-002

PIN: 03-13-476-001