

RESOLUTION NUMBER 05 - 07

A RESOLUTION ADOPTING THE ROUTE 25 TAX INCREMENT
FINANCING (TIF) DISTRICT TAX INCREMENT POLICY
PREPARED BY VANDEWALLE & ASSOCIATES
FOR THE VILLAGE OF EAST DUNDEE

WHEREAS, the Village of East Dundee is a home rule unit of local government under and pursuant to Section 6 of Article VII of the Constitution of the State of Illinois, has the authority to exercise any power and perform any function pertaining to its government and affairs, including but not limited to the power to regulate for the protection of the public health, safety, morals, and welfare; and

WHEREAS, it is deemed necessary and desirable for the Village of East Dundee to adopt the Route 25 Tax Increment Financing (TIF) District Tax Increment Policy prepared by Vandewalle & Associates for the Village of East Dundee.

NOW THEREFORE BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF EAST DUNDEE, COOK AND KANE COUNTIES, ILLINOIS, AS FOLLOWS:

Section One. That the Village of East Dundee adopts and approves the Route 25 Tax Increment Financing (TIF) District Tax Increment Policy prepared by Vandewalle & Associates for the Village of East Dundee, a copy of which is attached hereto and made a part hereof.

Section Two. Severability. If any section, paragraph or provision of this resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this resolution.

Section Three. Repeal. If any section, paragraph, clause, or provision of this Resolution shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause, or provision shall not affect any of the remaining provisions of this Resolution.

Section Four. Publication. This resolution shall be in full force and effect forthwith upon its adoption, approval and publication in pamphlet form as provided by law.

Adopted this 19th day of Feb, 2007, pursuant to a roll call vote as follows:

AYES: Ruffalo, VanOstenbridge, Scarpelli, O'Leary,
Gorman, Pres Bartels

NAYES: _____

ABSENT: _____

Approved by me this 19th day of Feb, 2007.

Jerald Bartels
JERALD BARTELS, President

Published in pamphlet form this 21st day of Feb, 2007, under the authority of the President and Board of Trustees.

ATTEST:

Susan Norton
SUSAN NORTON, Village Clerk

Recorded in the Village Records on Feb, 21, 2007.

