

**RESOLUTION OF THE VILLAGE OF EAST DUNDEE, ILLINOIS
AUTHORIZING THE TRANSFER OF FUNDS**

WHEREAS, the Village of East Dundee, Cook and Kane Counties, Illinois (the "*Village*"), is a home-rule municipality pursuant to the Illinois Constitution of 1970 with the authority to exercise any power and perform any function pertaining to its government and affairs; and,

WHEREAS, the President and Board of Trustees (the "*Corporate Authorities*") of the Village, on August 20, 2012, pursuant to Ordinance Nos. 12-64, 12-65 and 12-66, approved a Redevelopment Project Plan and Eligibility Report for an area designated as the Route 25 South Tax Increment Redevelopment Project Area (the "*Redevelopment Project Area*"), and adopted tax increment financing for the payment and financing of redevelopment project costs incurred within the Redevelopment Project Area, pursuant to the *Tax Increment Allocation Redevelopment Act*, 65 ILCS 5/11-74.4-1 *et seq.*, (the "*TIF Act*"); and,

WHEREAS, as a part of the process to designate the Redevelopment Project Area, the Village incurred certain costs in connection with water main extensions to newly annexed areas, sewer system connections, a fire suppression extension, and grading and restoration of green areas and roadways (collectively "*Redevelopment Costs*"); and,

WHEREAS, in order to pay all of the Redevelopment Costs it incurred, the Village borrowed from the water and sewer fund of the Village which it now intends to repay.

NOW, THEREFORE, BE IT RESOLVED by the President and Board of Trustees of the Village of East Dundee, Kane and Cook Counties, Illinois, that the Village hereby directs the Village Treasurer to reimburse the Village water and sewer fund for the Redevelopment Costs as

itemized on Exhibit A, attached hereto and made a part hereof, incurred as a result of the designation of the Redevelopment Project Area from funds available as a result of the adoption of the TIF Act for the Redevelopment Project Area.

BE IT FURTHER RESOLVED that this Resolution shall be in full force and effect from and after its passage and approval as provided by law.


Passed by the President and the Village Board of Trustees of the Village of East Dundee, Illinois, this 21 day of April, 2014.

AYES: Trustees Gorman, Lynam, Skillicorn, Selep and Wood

NAYS: Ø

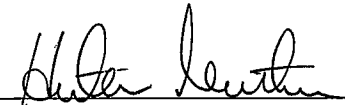
ABSENT: Trustee Ruffulo

APPROVED:



Village President

Attest:



Village Clerk

RT 25 Sewer Main Expenses

Company	Description	Amount Paid
Water Products	Repair parts, valves, gasket and plugs	\$6,024.48
Down Under construction	Labor to install valves	\$2,665.00
Water Products	Filler flange and plug replacement	\$195.00
Water Products	Sewer parts	\$925.98
Dundee landscaping	Restoration of RT 25	\$19,600.00
St John Plumbing	Connect Sanitary sewers at 14N897 & 14N859 damaged during gravity sewer installation	\$7,360.00
ANR Topsoil	Topsoil for RT 25 Sewer work restoration	\$1,320.00
ANR Topsoil	Topsoil for RT 25 Sewer work restoration	\$550.00
IL RT 25 South Annexations	Consultant Services	\$12,055.51
Dundee landscaping	Seed, Straw blankets, soil for grading	\$2,547.30
Trine Construction/Heinz Engineering	RT 25 labor and materials sewer improvements on RT 25 including restoration	\$383,793.10
Doland engineering	Sanitary connections plans for seven parcels on RT 25	\$7,787.50
Rabine Paving	Engineer and asphalt restoration service for 940 Dundee Ave lot damaged by sewer project	\$4,845.42
Total		\$398,973.32

RT 25 Water Main Expenses

Company	Description	Amount Paid
Call Construction Corp	RT 25 Albert Drive-water maintenance & fire suppression extension for Gat Guns	\$79,546.84
Doland Engineering	Albert Dr.-watermain extension plans (engineering)	\$1,250.00
Doland Engineering	Albert Dr.-watermain extension plans construction supervision	\$2,950.00
Heinz Gat Gun reviews	Plan/construction Review	\$6,510.00
Total		\$90,256.84

Overall Total

\$482,720.16

