

RESOLUTION NUMBER 27 - 02

**RESOLUTION AUTHORIZING THE EXECUTION
OF AN ENGAGEMENT LETTER WITH THE LAW FIRM
OF CHAPMAN & CUTLER**

WHEREAS, the law firm of Chapman & Cutler (herein Chapman & Cutler) has been retained by the Village of East Dundee to serve as bond counsel with regard to Tax Increment Financing Revenue Bonds, Series 2002; and

WHEREAS, Chapman & Cutler has been asked by BNY Midwest Trust Company (the "Trustee") to act as counsel in connection with their role as trustee for said bonds; and

WHEREAS, Chapman & Cutler has requested that the Village consent to their serving in the dual role as counsel for Trustee and the Village.

NOW THEREFORE BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF EAST DUNDEE, COOK AND KANE COUNTIES, ILLINOIS, AS FOLLOWS:

Section One. That Village of East Dundee adopts and approves and the President be and he is hereby authorized and directed to sign and the Village Clerk is directed to attest to the execution of the letter from Chapman & Cutler dated August 16, 2002, a copy of which letter is attached hereto as an exhibit, whereby the Village consents to Chapman & Cutler serving in the dual role as counsel to the Trustee and as counsel to the Village.

Section Two. Severability. If any section, paragraph or provision of this resolution shall be held to be invalid or unenforceable for any reason, the

invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this resolution.

Section Three. Repeal. All ordinances, resolutions, motions or parts thereof in conflict herewith shall be and the same are hereby repealed.

Section Four. Publication. This resolution shall be in full force and effect forthwith upon its adoption, approval and publication in pamphlet form as provided by law.

Adopted this 19th day of August, 2002, pursuant to a roll call vote as follows:

AYES: Szalla, Zaeske, Arnore, Ruffalo, Bartels, Schock.
NAYES: None.
ABSENT: None.

Approved by me this 19th day of August, 2002.

Roger W Ahrens
ROGER AHRENS, President

Published in pamphlet form this 22nd day of August, 2002, under the authority of the President and Board of Trustees.

ATTEST:

Jane E. Theis
JANE THEIS, Village Clerk

Recorded in the Village Records on August 22nd, 2002.

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