## Ordinance No. 16-25

AN ORDINANCE OF THE VILLAGE OF EAST DUNDEE, KANE AND COOK COUNTIES, ILLINOIS, TO SET A DATE AND APPROVE A PUBLIC NOTICE FOR A PUBLIC HEARING TO CONSIDER INCREASING THE RATE OF THE RETAILERS' AND SERVICE OCCUPATION TAXES WITHIN THE CHRISTINA DRIVE BUSINESS DISTRICT

WHEREAS, pursuant to the Business District Development and Redevelopment Law of the State of Illinois, 65 ILCS 5/11-74.3-1 et seq., as from time to time amended (the "BDD Law") the President and Board of Trustees (the "Corporate Authorities") are empowered to undertake the development and redevelopment of business districts within its municipal limits which are in need of revitalization if such business districts are deemed to be "blighted," as defined in the BDD Law; and,

WHEREAS, pursuant to the BDD Law, on April 19, 2010, the Corporate Authorities, after public hearings, passed Ordinance No. 10-27 designating the Christina Drive Business District (the "CDBD") and imposed a retailers occupation tax and service occupation tax in the amount of one-half of one percent (0.5%) on all commercial operations within the boundaries of the CDBD to pay project costs incurred in connection with the planning, execution and implementation of the Business District Plan (the "BD Plan"); and,

WHEREAS, the Corporate Authorities desire to increase the rate of the retailer's occupation tax and the service occupation tax imposed on all commercial operations within the boundaries of the CDBD from one-half of one percent (0.5%) to three-fourths of one percent (0.75%).

NOW THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of East Dundee, Kane and Cook Counties, Illinois, as follows:

Section 1: It is necessary and in the best interests of the Village that a public hearing be held by the Corporate Authorities to consider increasing the rate of the retailers' occupation tax and the service occupation tax within the Christina Drive Business District, and accordingly, it is necessary that a date for such public hearing be established and notice thereof be given, all in accordance with the BDD Law.

Section 2: It is hereby determined that a public hearing shall be held by the Corporate Authorities of the Village on the 15th day of August, 2016, at 6:00 p.m., at the Village Hall, 120 Barrington Avenue, East Dundee, Illinois.

Section 3: Notice of the hearing is hereby authorized to be given by publication at least twice, the first publication to be not more than thirty (30) nor less than ten (10) days, prior to the hearing in the *Daily Herald*, being a newspaper of general circulation within the municipality.

Section 4: Notice of the hearing is hereby directed to be in substantially the following form:

## NOTICE OF PUBLIC HEARING

## VILLAGE OF EAST DUNDEE, KANE AND COOK COUNTIES, ILLINOIS, CONSIDERATION OF INCREASING THE RATE OF THE RETAILERS' AND SERVICE OCCUPATION TAXES WITHIN THE CHRISTINA DRIVE BUSINESS DISTRICT

Notice is hereby given that on the 15th day of August, 2016, at 6:00 p.m., at the Village of East Dundee, Village Hall, 120 Barrington Avenue, East Dundee, Illinois, a public hearings (the "Hearing") will be held to consider increasing the rate of the retailers' occupation tax and the service occupation tax (sales taxes) within the Christina Drive Business District.

At the Hearing increasing the retailers' occupation tax and a service occupation tax from a rate from one-half of one percent (0.5%) to a rate of three-fourths of one percent (0.75%) in the Christina Drive Business District will be considered. All interested persons will be given an opportunity to be heard at the public hearing or may file written objections.

/s/ Katherine Holt,

Village Clerk

Section 5: If any section, paragraph, clause, or provision of this Ordinance shall be held invalid, the invalidity of such section, paragraph, clause, or provision shall not affect any of the other provisions of this Ordinance.

ADOPTED this 18th day of July, 2016, pursuant to a roll call vote as follows:

AYES: Trustees Gorman, Lynam, Selep and Hall

NAYS: Ø

ABSENT: Trustees Skillicom and wood

APPROVED by me this 18th day of July, 2016

Viflage President

ATTEST:

ge Clerk