

Minutes from the East Dundee Police Pension Board meeting held on 01/23/18.

Meeting Called to order at 4:02.

Present – President Governale, Vice President Figolah, Secretary Ritter, Ass. Secretary John Theis, Trustee Don Holliman, John Falduto from SawyerFalduto, Eric Endriukaitis from L&A and Keith Karlson from RDK.

A motion was made by Holliman/Theis to accept the meeting minutes held on 10/24/17. Roll 4-0

COLA increase calculations were made by Lauterbach and Amen and sent to the board and village treasurer for review. The board received no objections. Motion made by Figolah/Holliman to approve the cost of living adjustments as presented by L&A. Roll: Governale, Ritter, Holliman, Theis, Figolah Ayes, 0 Nays. Carried

The trustee term for Governale is coming to an end as a representative of active police officers. A request will be made to active officers for volunteers for the position of trustee.

The appointment of trustee Holliman is up in May. Trustee Holliman offered to continue to serve on the board. The request to reappoint Trustee Holliman for another two year term will be made to Mayor Lael Miller.

A motion was made by Theis/Governale to send disabled officer Mike Seyller for his annual exam. Roll 4-0

A motion was made by Theis/Holliman to initiate sending letters to ascertain annual pension eligibility. Roll 4-0

A review of contracts with vendors was completed, no action taken.

President Governale produced the vendor check report from L&A, which is attached. It lists details for all bills paid, in the amount of \$53,470.14. A motion was made by Governale/Figolah to approve that amount.

Roll: Governale, Ritter, Holliman, Theis, Figolah Ayes, 0 Nays. Carried

John Falduto disbursed and discussed the 1st quarter 2018 Performance Report. The funds investment policy was reviewed as well.

A motion was made by Theis/Holliman to approve that report.

Roll: Governale, Ritter, Holliman, Theis, Figolah Ayes, 0 Nays. Carried

Former Officer Todd Shaver's portability was discussed and Eric from L&A confirmed all of Shaver's contributions were refunded. No action taken.

No action was taken for Officer Terry Mee, no retirement application received at this time.

Keith Karlson Esq. distributed and discussed recent court decisions.

Next meeting is scheduled for April 24th at 4pm.

A motion was made by Figolah/Theis to adjourn the meeting at 4:50pm. Roll 4-0

Andrew Ritter