

**CALL TO ORDER**

President Miller calls to order the Village of East Dundee Special Board Meeting at 6:00 pm.

**ROLL CALL:**

Trustees Lynam, Selep, Skillicorn, Gorman, Wood and President Miller. Trustee Ruffulo was absent.

Also in attendance Village Administrator Bob Skurla, Chief of Police Terry Mee, Deputy Village Administrator/Village Clerk Heather Maieritsch and Deputy Village Clerk Asst. Katherine Holt.

Motion to allow Trustee Wood to participate via telephone by Skillicorn/Lynam.

Roll: Ayes – 5 – Trustees Lynam, Gorman, Skillicorn, Selep and President Miller. Nays – 0. Absent – 1 – Trustee Ruffulo. Motion carries.

**PLEDGE OF ALLEGIANCE:** Recited

**PUBLIC COMMENT:** None

**CONSENT AGENDA-CONSIDERATION OF AN “OMNIBUS VOTE”:** None

**OLD BUSINESS:**

**A. Ordinance Approving a Revised Redevelopment Agreement for the Redevelopment of 207 Barrington Avenue, East Dundee, Cook and Kane Counties, Illinois**

Motion to approve an Ordinance Approving a Revised Redevelopment Agreement for the Redevelopment of 207 Barrington Avenue, East Dundee, Cook and Kane Counties, Illinois by Skillicorn/Selep.

**Discussion:**

Administrator Skurla advised that there were refined conditions added to the agreement that were absolutely necessary for Mr. Contaldo to take the project into consideration. He said that Mr. Contaldo plans to close on the property this week under the new agreement terms. The previous agreement stated that he would be eligible to receive up to 30% of the improvements he put into the property up to a maximum of \$100,000. The recapture would come from property tax increment created from this property only. The property tax may only increase by \$1000-\$2000 a year and Mr. Contaldo is eligible to receive 50% of this. He said with all the money put into finishing the building, it would take 20-30 years to recapture. Mr. Contaldo was not agreeable to this and, therefore, an amendment was made to provide a minimum base of \$10,000 per year plus 50% of the increment. Administrator Skurla said that in addition, Mr. Contaldo would like to acquire the easement that the parking spaces are located. As part of the property ownership, he wanted a specific number of parking spaces. Currently 50% of the parking is located on Village owned property. He has agreed to pay for the engineering cost of having a new plat drafted and all other costs affiliated. The Village would agree to vacate this portion of property but continue to have full access to it. Trustee Skillicorn advised that since the building is no longer blighted, he cannot support the revised agreement.

Roll: Ayes – 4 – Trustees Lynam, Selep, Wood and President Miller. Nays – 1 – Trustee Skillicorn. Abstain – 1 – Trustee Gorman. Absent – 1 – Trustee Ruffulo. Motion carries.

**NEW BUSINESS:** None

**FINANCIAL REPORTS:** None

**Reports: VILLAGE TRUSTEES**

**Ruffulo: N/A**  
**Gorman: None**  
**Lynam: None**  
**Selep: None**  
**Wood: None**  
**Skillicorn: None**

**Reports: VILLAGE ADMINISTRATOR and STAFF**

**Village Administrator: None**  
**Village Attorney: N/A**  
**Village Engineer: N/A**  
**Public Works Director: N/A**  
**Village President: None**  
**Chief of Police: None**  
**Economic Development Consultant: N/A**  
**Finance Director: N/A**  
**Downtown Marketing Director: N/A**

**EXECUTIVE SESSION: None**

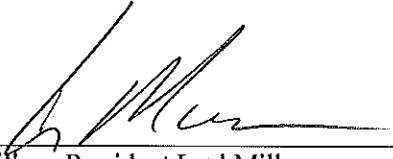
Motion to adjourn the Special Village Board Meeting dated February 23, 2015 at 6:30 pm by Skillicorn/Selep.

Roll: Ayes – 6 – Trustees Lynam, Gorman, Wood, Selep, Skillicorn and President Miller. Nays – 0.  
Absent – 1 – Trustee Ruffulo. Motion carries.

Respectfully submitted,

Katherine Holt

By:

  
Village President Lael Miller

Attest:

  
Village Clerk, Katherine Holt