

CALL TO ORDER

President Miller calls to order the Village of East Dundee Committee of the Whole Meeting at 6:00 p.m.

ROLL CALL:

Trustees Lynam, Selep, Wood, Hall, Mahony, Andresen and President Miller.

Also in attendance Village Administrator Jennifer Johnsen, Assistant Village Administrator Brad Mitchell, Interim Chief of Police George Carpenter, Lieutenant Michael Governale, Finance Director Zaida Torres, Public Works Director Phil Cotter, Building Inspector Chris Ranieri, Management Analyst Tyler Grace and Village Clerk Katherine Holt.

PUBLIC COMMENT (Agenda Items only): None

OLD BUSINESS: None

NEW BUSINESS:

A. Budget Workshop

Administrator Johnsen explained that the purpose of the workshop is to introduce the draft FY 2019 budget to the Board in the way it is presented as of today. Jaimie Wilke of Lauterbach and Amen, the Village's auditor, began by presenting cash flow and fund balance analysis and projections for each fund. Wilke then gave an overview of the financial status of each TIF district. Next, Johnsen explained that she and Finance Director Torres have prepared a zero-based budget. She said that it is also a balanced budget where expenditures do not exceed revenues and no cash is being used to balance the budget. She said that she anticipates a surplus and it will be transferred into the reserves. She went on to give a summary on the overall revenues, expenditures, personnel, capital projects, maintenance projects, deferred projects and debt service. Each department head then gave a summary of their department. Johnsen ended the workshop highlighting the redevelopment and development projects of the TIFs and BDDs. She advised that she plans to meet with a TIF consultant as she feels that some of the TIF reporting information is not accurate and it is difficult to get an accumulative picture of them. She said that accuracy is important because the TIF reports are uploaded to the Comptroller's office and distributed to the other taxing bodies at the Joint Review Board meeting. Finance Director Torres commented that it is not clear if some of the expenditures that posted to the TIF funds were posted to the appropriate TIF fund. So the plan is to reclassify the expenditures to where they should really be applied to reflect the true picture of the TIFs. She reiterated that for the first time, cash is not being used to balance the budget and the goal is to not depend on cash. Current revenues are being used in the current year.

Administrator Johnsen closed the workshop stating that the Village must meet its commitments and obligations in regard to the TIFs, BDDs and debt payments. She said other priorities are to focus on the road program and to obtain a surplus to present a surplus budget. She added that it is also important to show some progress in each department to reach a level of professionalism by taking care of the employees through training, professional development opportunities and fair compensation. She thanked all department heads for their efforts with preparing their budgets. She also thanked the Village Board and asked each member to review the proposed budget before meeting again on April 2. President Miller thanked Johnsen and the department heads for all of their efforts as well.

PUBLIC COMMENT (Non Agenda Items): None

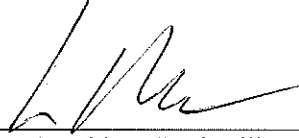
EXECUTIVE SESSION: No

Motion to adjourn the Committee of the Whole Meeting at 8:30 pm by Wood/Lynam. Motion carries by unanimous vote.

Respectfully Submitted,

Katherine Holt

By:


Village President, Lael Miller

Attest:


Village Clerk, Katherine Holt