

## **Minutes from the East Dundee Police Pension Board meeting held on 10/23/18.**

Meeting started at approximately 4:00pm. Those present were President Governale, Secretary Ritter, Assistant Secretary John Theis, Don Holliman, Pam Figolah, Steve Knight from Reimer Dobrovoly & Karlson, Dave Harrington from Sawyer Falduto Asset Management, Eric Endriukaitis and Kevin Cavanaugh from Lauterbach and Amen.

A motion was made by Theis/Holliman to approve the minutes from the third quarter meeting, and approved by voice vote.

Kevin Cavanaugh distributed and explained the actuarial valuation and GASB reporting. A motion was made by Figolah/Holliman to approve the recommended tax levy from the actuarial valuation report in the amount of \$789,177. Roll: Governale, Ritter, Theis, Figolah and Holliman Aye. No Nays, Carried.

A motion was made by Theis/Holliman to approve, adopt and execute the municipal compliance report produced by Lauterbach & Amen. Roll: Governale, Ritter, Theis, Figolah and Holliman Aye. No Nays, Carried.

A motion was made by Holliman/Theis to request Reimer Dobrovoly to make a request to the village for a tax levy in the amount of \$789,177. Roll: Governale, Ritter, Theis, Figolah and Holliman Aye. No Nays, Carried.

A motion was made by Governale/Theis to set the 2019 calendar for the following meeting dates; January 22nd, April 23rd, July 23rd and October 22nd, at 4:00pm, at East Dundee Police Department, 115 E. 3<sup>rd</sup> St, East Dundee IL., and approved by voice vote.

It was noted at the meeting that newly hired Chief George Carpenter declined to participate in the police pension fund and provided an email stating that.

President Governale produced the vendor check report from L&A, which is attached; it lists details for all bills paid, in the amount of \$54,899.12. Motion to approve made by Ritter/Figolah. Roll: Governale, Ritter, Theis, Figolah and Holliman Aye. No Nays, Carried.

Dave Harrington distributed and explained the asset management quarterly report. No action was taken. Motion was made by Theis/Figolah to approve that report and approved by voice vote.

Next regular quarterly meeting is 01/22/19 at 4:00pm at EDPD

A motion was made by Ritter/Theis, and approved by voice vote, to adjourn the meeting at 4:47pm.

Respectfully Submitted,

Andrew Ritter