

Minutes from the East Dundee Police Pension Board meeting held on 07/24/18.

Meeting started at approximately 4:15pm. Those present were President Governale, Vice President Figolah, Secretary Ritter, Assistant Secretary Theis, Trustee Holliman, Tom Sawyer and Evan Haim.

The minutes from the last regular meeting held 04-24-18 were reviewed. Motion by Theis/Holliman to approve. Roll: 5 Ayes, 0 Nays. Carried.

It was agreed that there were no closed executive session minutes from the past 6 months.

A motion by Figolah/Holliman was made for the Election of Board Officers, and for the positions to remain the same; President Governale, Vice President Figolah, Secretary Ritter, Assistant Secretary Theis. Roll: Governale, Ritter, Theis, Holliman, Figolah Ayes, 0 Nays. Carried

President Governale presented the quarterly bills in an amount of \$52,906.51. Motion by Ritter/Governale to approve the payment of those bills. Roll: Governale, Ritter, Theis, Holliman, Figolah Ayes, 0 Nays. Carried

Tom Sawyer disbursed and explained the quarterly investment report. There was a review of investment policy and asset allocation, with no action taken. Motion by Theis/Holliman to approve. Roll: Governale, Ritter, Theis, Holliman, Figolah Ayes, 0 Nays. Carried

Trustee Holliman was reappointed by Village President Miller to another two year term at the May 1, 2018 village board meeting.

A motion was made by Theis/Holliman to approve the administrative rules and regulations, as present by Evan Haim. Roll: Governale, Ritter, Theis, Holliman, Figolah Ayes, 0 Nays. Carried

Next quarterly meeting is 10/23/18 at 4:00pm

A motion made by Theis/Ritter to adjourn at 5:02pm. Roll: 5 Ayes, 0 Nays. Carried.

Respectfully Submitted,

Andrew Ritter