

Minutes from the East Dundee Police Pension Board meeting held on 04/24/18.

Mtg Called to order 4:00

Present – Governale, Vice President Figolah, Secretary Andrew Ritter, Ass. Secretary John Theis, Trustee Don Holliman, Tom Sawyer, Eric Endriukaitis from L&A and Evan Haim from RDK.

A motion was made by Holliman/Theis to accept the January 2018 minutes = Roll 5-0

Election of trustees:

Governale's 2 year term is up and active officers voted for a new trustee. Attorney Haim unsealed and tallied the votes. Governale had 8 votes, Duda had 1 vote.

Motion by Figolah / Holliman to certify the election results for Governale to the trustee's position through 2020. Roll: 5 ayes

A recommendation was sent via email to Mayor Miller to reappoint trustee Holliman.

The Annual Department of Insurance Report - Authorized per prior agreement with L+A.

Annual verifications of eligibility for beneficiaries – All are in except for Judy Thornhill.

Review of Board's Administrative Rules and Regulations – Tabled to next meeting.

All trustees are current with their Statements of Economic Interest.

A motion was made by Figolah/Theis to pay the annual IDOI fee, for a dollar amount no more than \$2,500.00.

Roll Call: Yes – Governale, Ritter, Holliman, Theis and Figolah.

A motion was made by Theis/Holliman to grant retirement benefits to Terry Mee, with 11 years of creditable service earned, at an ending salary of \$118,944.00, with an applicable pension percentage of 27.5%, resulting in a monthly pension of \$2,725.80.

Roll Call: Yes – Governale, Ritter, Holliman, Theis and Figolah.

A motion was made by Holliman/Theis to accept L&A accounting report; Roll 5-0

A motion was made by Figolah/Theis to return \$2,943.13 to the Village of East Dundee, for money that was erroneously withheld from Terry Mee's pay, with the money to come from the pension funds Harris Bank account.

Roll Call: Yes – Governale, Ritter, Holliman, Theis and Figolah.

President Governale produced the vendor check report from L&A, which is attached. It lists details for all bills paid, in the amount of \$44,678.28. A motion was made by Theis/Holliman to approve that amount.

Roll Call: Yes – Governale, Ritter, Holliman, Theis and Figolah.

Tom Sawyer disbursed and discussed the 1st quarter 2018 Performance Report. The funds investment policy was reviewed as well. Motion to accept - Governale/Holliman
Roll Call: Yes – Governale, Ritter, Holliman, Theis and Figolah.

Motion by Theis / Figolah to accept the doctor's report stating Michael Seyller remains disabled and approving his continuing benefits.
Roll Call: Yes – Governale, Ritter, Holliman, Theis and Figolah.

A motion was made by Figaloh/Governale to approve the quote from Sikich to provide an independent audit for the quoted fee of \$5,100.00.
Roll Call: Yes – Governale, Ritter, Holliman, Theis and Figolah.

A motion was made by Governale/Ritter to refund former officer Rickett, of her contributions to the pension fund, in the amount of \$3,482.54.
Roll Call: Yes – Governale, Ritter, Holliman, Theis and Figolah.

Attorney Haim distributed and discussed recent court decisions.

Next meeting is scheduled for July 25th at 4pm

A motion was made by Governale/Ritter to adjourn the meeting at 4:56pm.
Roll: 5 ayes

Secretary Ritter